

GOODYEAR

Goodyear India Limited

Regd. Office: Mathura Road, Ballabgarh, Dist. Faridabad, Haryana - 121 004

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2010

(Rs. in lakhs)

	3 months ended 31.03.2010 Qtr I (Unaudited)	3 months ended 31.03.2009 Qtr I (Unaudited)	Previous accounting year ended 31.12.2009 (Audited)
	(1)	(2)	(3)
1. (a) Net sales / income from operations	25921	15343	101510
(b) Other Operating Income	67	33	185
Total Income (a+b)	25988	15376	101695
2. Expenditure			
a) (Increase) / decrease in stock-in-trade and work in progress	(215)	543	1861
b) Consumption of raw materials	15004	7498	42967
c) Purchase of traded goods	6218	5292	24810
d) Employee cost	1342	1281	5081
e) Depreciation	358	311	1281
f) Other expenditure	4227	2542	14738
g) Total	26830	17467	88516
3. Profit from operations before other income, interest & Exceptional items (1-2)	2058	1909	11159
4. Other income	107	141	322
5. Profit before interest & Exceptional items (3+4)	2165	2050	11481
6. Interest	72	65	340
7. Profit after interest but before Exceptional items (5-6)	2093	1985	11141
8. Exceptional items	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2093	1985	11141
10. Tax Expense	687	684	3832
11. Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10)	1406	1301	7309
12. Extraordinary items (net of tax expense Rs. Nil)	-	-	-
13. Net Profit(+) / Loss(-) for the period (11-12)	1406	1301	7309
14. Paid-up equity share capital (Face value of Rs. 10/- per share)	2307	2307	2307
15. Reserves excluding revaluation reserve (as per balance sheet) of previous accounting year	-	-	18844
16. Earning Per Share (EPS)			
Basic and diluted EPS before Extraordinary items for the period and for the previous year (not to be annualised)	6.09	5.64	31.69
Basic and diluted EPS after Extraordinary items for the period and for the previous year (not to be annualised)	6.09	5.64	31.69
17. Public shareholding			
- Number of shares	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26
18. Promoters and promoter group			
Shareholding			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74

Notes for the quarter ended on March 31, 2010

- 1) Tax Expense includes following:

Current tax	619	626	3833
Deferred tax	68	35	(23)
Fringe Benefit tax	-	23	22
- 2) Other expenditure includes Rs. 648 Lakhs towards service fee pursuant to agreement with The Goodyear Tire & Rubber Company, USA, effective Jan.01.2010.
- 3) In connection with the proposed voluntary delisting of the equity shares of the Company ("Delisting Proposal") from the Bombay Stock Exchange Limited ("BSE") in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations"), the shareholders of the Company have, by way of postal ballot approved with requisite majority, the special resolution ("Delisting Resolution") relating to the Delisting Proposal. The votes cast by public shareholders in favour of the Delisting Resolution are approximately 4.84 times the number of votes cast by public shareholders against it. In terms of Regulation 8(1)(b) of the Delisting Regulations, the Delisting Resolution has been passed with requisite majority. The Company has filed an application with the Bombay Stock Exchange Limited for obtaining their In Principle approval for delisting of shares.
- 4) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber product'.
- 5) There were no investor complaints pending at the beginning of the quarter ended on March 31, 2010, three complaints received during the quarter have been disposed off and there were no complaints lying unresolved at the end of quarter.
- 6) The above unaudited results were approved at the meeting of the Board of Directors held on April 27, 2010.
- 7) Figures have been regrouped wherever necessary.
- 8) The statutory auditors have carried out a Limited Review of the above quarterly result.

For GOODYEAR INDIA LIMITED

Sd/
(Rajeev Anand)
Vice Chairman & Managing Director

Place: New Delhi
Dated: April 27, 2010