

To
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 500168

Dear Sirs,

Sub: Outcome of the Board Meeting held on May 25, 2018

Pursuant to the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Friday, May 25, 2018, *inter-alia* considered and approved/noted the following:

A. Financial Results, Auditor's Report and Annual General Meeting

- (i) Statement of Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018;
- (ii) Recommendation for Final Dividend of Rs. 13 per equity share of face value of Rs. 10/- each, for the financial year ended March 31, 2018. The dividend is subject to the approval of the members to be paid on or after the ensuing Annual General Meeting (AGM) of the Company and within the statutory time limit, as prescribed. The AGM of the Company is scheduled to be held on Wednesday, August 8, 2018.

The dividend if declared at the forthcoming AGM shall be paid to those members whose names would appear in the Register of members on Wednesday, August 1, 2018 and the Register of Members and share transfer books shall remain closed from Thursday, August 2, 2018 to Wednesday, August 8, 2018 (both inclusive);

Further, we have enclosed the copies of the following:

- 1) Statement of Standalone Audited Financial Results for the quarter and Financial Year ended March 31, 2018 along with the Statement of Standalone Assets and Liabilities as at March 31, 2018 ("Financial Results"). An extract of the Financial Results is being released for publication in the newspaper (Annexure I)
- 2) Auditor's Report dated May 25, 2018 (Annexure II)
- 3) Declaration – Auditor's Report – Unmodified opinion (Annexure III)

B. Change in Directorship

- (i) Mr. Oliver Carsten Gloe (DIN: 07250426), has tendered his resignation as an Additional Director of the Company with effect from the close of business hours of May 25, 2018, to accept new responsibilities within the organization;
- (ii) Ms. Nicole Amanda Nuttall is appointed as an Additional Director (Non-Executive Director) of the Company effective from the date of allotment of Director's Identification Number.



Ms Nicole Amanda Nuttall ("Ms Nuttall") is presently working as an Associate General Counsel of Goodyear Tire Management Company (Shanghai) Ltd. Ms Nuttall has previously worked as a Director-Compliance and Ethics, Asia Pacific region. Ms Nuttall has also been associated with Goodyear and Dunlop Tyres (Aust) Pty Ltd as legal counsel for a period of almost 6 years. Her area of expertise is Legal and Compliance.

Ms Nuttall has worked with organizations such as GM Holden Ltd, Home Wilkinson Lowry, The Royal Automobile Club of Queensland Limited, Lyons Solicitor and Ellison Moschella & Co. in the past in their legal department.

Ms Nuttall holds a degree in Commerce from the University of Queensland and has also completed her Law and diploma in Legal Practice from Queensland University of Technology. In July 2003, Ms Nuttall was also admitted as a Solicitor of the Supreme Court of Queensland.

None of the Directors or Key Managerial Personnel (KMPs) of the Company or their relatives, have any interest in her appointment.

C. Other Matters

- (i) Alteration of Articles of Association of the Company, subject to special resolution at the ensuing AGM, by substituting the existing Article No. 125, stating circumstances under which Managing Director will be liable to retire by rotation.
- (ii) The Board of Directors of the Company has approved a loan for an amount not exceeding INR 260 crores ('Loan') to Goodyear South Asia Tyres Private Limited ('GSATPL'), a fellow subsidiary, for GSATPL's business purposes. The Loan is subject to approval of the members of the Company at the ensuing Annual General Meeting in terms of Section 185 of Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 1:00 PM and concluded at 3:05 PM.

Please acknowledge the receipt of the letter and take the same on record.

Thanking you,

Yours very truly,

For **Goodyear India Limited**


Pankaj Gupta
Company Secretary

Encl.: As above

CC:

Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th floor
NM Joshi Marg, Lower Parel, ,
Mumbai - 400 013

National Securities Depository Limited
4th Floor, "A" Wing Trade World,
Kamala Mills Compounds,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013

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