

# GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578

Registered Office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana.

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## EXTRACT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in Lakhs)

Particulars	Current 3 Months ended (31.12.2017) (Unaudited)	Preceding 3 months ended (30.09.2017) (Unaudited)	Corresponding 3 months ended in the previous year (31.12.2016) (Unaudited)	Year to date figures for current period ended (9 Months) (31.12.2017) (Unaudited)	Year to date figures for Corresponding period ended (9 Months) (31.12.2016) (Unaudited)	Year to date figures for previous year ended (12 Months) (31.03.2017) (Audited)
1. Total income from operations	41,220	42,526	41,370	135,253	129,277	166,001
2. Net Profit for the period (before tax, exceptional and/or extraordinary items)	5,767	6,429	5,116	16,551	16,753	19,561
3. Net Profit for the period before tax (after exceptional and/or extraordinary items)	5,767	6,429	5,116	16,551	16,753	19,561
4. Net Profit for the period after tax (after exceptional and/or extraordinary items)	3,761	4,191	3,324	10,798	10,929	12,737
5. Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (loss) (after tax))	3,754	4,186	3,325	10,728	10,796	12,628
6. Paid-up equity share capital (Face Value of Rs. 10/- per share)	2,307	2,307	2,307	2,307	2,307	2,307
7. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised):						
a) Basic (Rs.)	16.30	18.17	14.41	46.81	47.38	55.22
b) Diluted (Rs.)	16.30	18.17	14.41	46.81	47.38	55.22

**Note:**

- The above is an extract of the detailed format of the standalone Financial Results for the quarter and nine months ended December 31, 2017 filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the standalone Financial Results for the quarter and nine months ended December 31, 2017 are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and also available on the Company's website i.e. [www.goodyear.co.in/about-us/investor-relations](http://www.goodyear.co.in/about-us/investor-relations).
- The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- In 2008, the State of Haryana (the State) introduced the "Entry Tax Act" ("Act"), which the Punjab and Haryana High Court declared as "Unconstitutional". The State did not frame and notify enabling "Entry Tax Rules", and no notice or demand has been received to date by the Company. Accordingly, the amount of liability, if any, under the Entry Tax Act involved has not been quantified by the Company. On November 11, 2016, a 9 Judges Bench of Hon'ble Supreme Court held that the state governments do have right to levy an "Entry Tax", however (i) whether states have enacted correct legislations in alignment with Indian Constitutional provisions (ii) whether such taxes demanded by state governments were actually used for intended development of local area and (iii) the interpretation of the word "Local Area" were among questions not addressed by the November 11 ruling, but instead are to be heard by Hon'ble Divisional Bench of the Supreme Court individually for each state, on merits. The above mentioned matter heard by the Hon'ble Divisional Bench of the Supreme Court and remanded back to the Punjab and Haryana High Court and directed that fresh petitions should be filed by the parties, based on the above principal given by 9 Judges Bench of Supreme Court. The Company has filed its fresh petition and based on legal opinion, is of the view that the Company has a strong case and has considered this as contingent liability at this stage.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2018. The statutory auditor have conducted a limited review of the above standalone financial results.

**For GOODYEAR INDIA LIMITED**

Place: New Delhi  
Date: February 14, 2018

Sd/-  
**(Mitesh Mittal)**  
Finance Director

Sd/-  
**(Rajeev Anand)**  
Chairman & Managing Director

