



Goodyear India Limited

CORPORATE SOCIAL RESPONSIBILITY POLICY

The purpose of this policy is to underline the guiding principles and mechanism for undertaking various activities/programmes for Corporate Social Responsibility

DOCUMENT NUMBER: GIL/2014/CSR/001	
DATE OF FIRST APPROVAL JUNE 6, 2014	
AMENDED ON FEBRUARY 14, 2018	
LAST VERSION 01	
CURRENT VERSION 02	
EFFECTIVE DATE: FEBRUARY 14, 2018	
Agreed by CSR Committee	
Rajeev Anand	Sd/-
Chandrashekhar Dasgupta	Sd/-
Mitesh Mittal	Sd/-
Approved by the Board	
Chairman of the Board	Sd/-

Table of Contents

1. Title and applicability.....	3
2. Vision.....	3
3. Objective	3
4. Validity.....	3
5. Areas of Focus	3
6. Budget.....	4
7. Organization Mechanism	4
8. Implementation.....	5
9. Monitoring and Evaluation Framework	5
10. Review and Amendment of GIL CSR Policy.....	6
11. Regulatory Compliance.....	6

1. Title and applicability

Goodyear India Limited (“the Company” or “GIL”) has developed its Corporate Social Responsibility (“CSR”) policy in accordance with section 135 read with the Schedule VII of the Companies Act 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India. This Policy, henceforth called “**GIL CSR Policy**”, underlines the guiding principles and mechanisms undertaking various CSR activities/programmes.

2. Vision

Being a socially active Company at a global level, GIL cares for its environment and communities, and aims at being a responsible corporate citizen.

3. Objective

The objectives of GIL CSR Policy are to:

- Increasingly contribute to activities that are beneficial to the society and community at large
- Chart out a mechanism for undertaking CSR Activities
- Engage with GIL’s key stakeholders in matters related to CSR Activities
- Align and sync the activities undertaken by GIL with the applicable laws.

4. Validity

The GIL CSR Policy was approved by the Board on June 6, 2014. The Annexure – I of GIL CSR policy shall provide the details of the CSR activities to be implemented during each financial year and shall be uploaded on the Company’s website annually.

The Board of Directors and/ or the CSR Committee reserve the right to modify, alter or otherwise update the Annexure – I from time to time, and as it deems fit. The amended text of Annexure – I will be updated on the Company’s website as and when amendments are undertaken. If there is any inconsistency between GIL CSR Policy, Annexure – I and/or Indian regulation on CSR spending, the requirements of the Indian regulation shall prevail. In such a scenario, the Board of Directors and/ or the CSR Committee shall modify, alter or update the GIL CSR Policy and/ or Annexure – I to ensure it meets the requirements of the regulation.

5. Areas of Focus

To fulfill social obligations in line with applicable laws, GIL would identify the areas for contributing towards the betterment of the economical and socially backward communities in India. The list of focus areas would be provided in Annexure – I of the GIL CSR Policy for each Financial Year.

6. Budget

The total amount allocated (“**CSR Fund**”) for the expenditure on CSR Activities for each financial year by GIL’s CSR Committee (hereinafter referred to as “**CSR Committee**”) may include the following:

- (i) Two (2) per cent of the average net profits before tax of GIL made during the three (3) immediately preceding financial years, calculated as per Section 198 of the Companies Act, 2013;
- (ii) Any income arising therefrom;
- (iii) Any surplus arising out of CSR Activities.

The surplus arising out of the CSR projects or programs or activities shall in no case form part of the business profits of the Company.

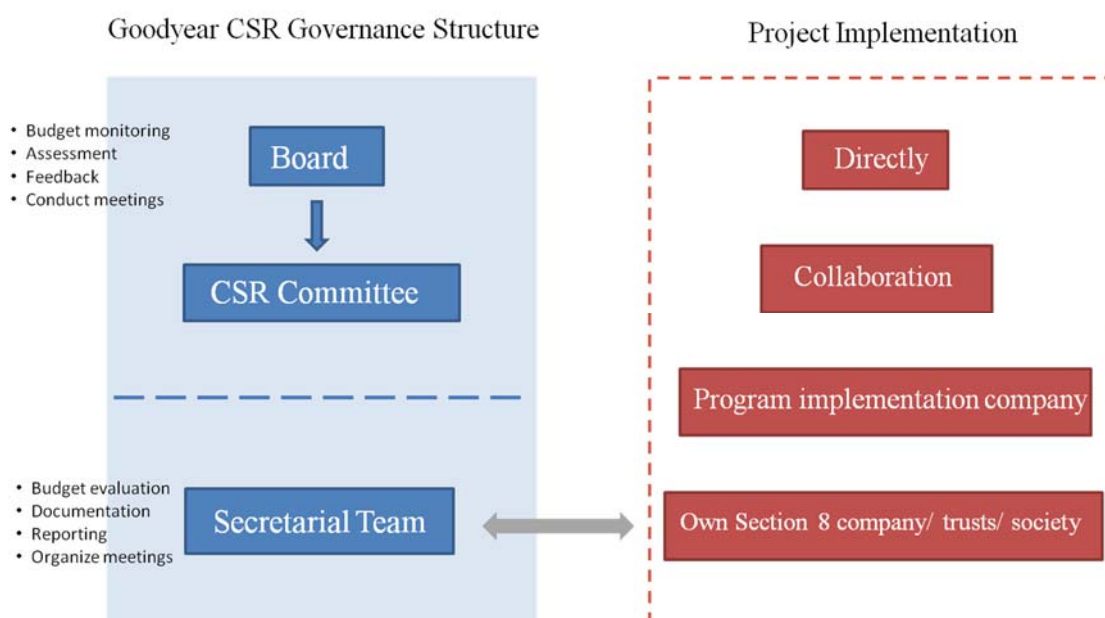
The CSR Committee would ensure to determine the quantum of the CSR Fund to be spent and allocated to various CSR Activities to be undertaken in each financial year and take all necessary approvals from the GIL’s Board of Directors, if required. The details of the budget allocated in each financial year would be provided in Annexure – I.

As per Section 134(3) (o) and Section 135 (5) of the Companies Act, 2013, the Company will report reasons, if it fails to spend the allocated CSR budget for each financial year.

7. Organization Mechanism

The responsibility of implementing and supervising this GIL CSR Policy lies with the CSR Committee. The CSR Committee shall have the authority to take decisions on any matters with respect to CSR Activities including identifying the CSR Activities/ programmes/ projects, implementation of such CSR Activities, allocating the amount to be spent on each individual activity, monitoring the performance of CSR Activities, and reporting on the activities in GIL Annual Report.

The CSR governance structure as indicated below is led by the CSR Committee, and supported by the Secretarial team and Project Implementation Agency.



7.1 Composition of the CSR Committee:

The composition of the CSR Committee as on February 14, 2018 is as follows:

S. No.	CSR Committee Member	Designation/Category	Role in the CSR Committee
1	Rajeev Anand	Chairman & Managing Director	Chairman of Committee
2	Chandrashekhar Dasgupta	Independent Director	Member of Committee
3	Mitesh Mittal	Finance Director	Member of Committee

7.2 Roles and responsibilities of the CSR Committee:

The CSR Committee shall be responsible for:

- (i) formulating for approval by the Board, CSR policy annually and proposing revisions as and when required; and
- (ii) proposing budget allocation for CSR programs for Board approval;
- (iii) identifying modalities of implementing the CSR programs; and
- (iv) monitoring progress and impact of CSR programs on a regular basis.

8. Implementation

The CSR Committee shall ensure that the CSR programs are implemented through one, few or all of the following methods:

- (i) directly by the company; and/or;
- (ii) a registered trust or a registered society or a section 8 company established by GIL/holding/subsidiary/associate company; and/or
- (iii) through "Program Implementation Agencies" that are a registered trust or a registered society or a section 8 company established by GIL/holding/ subsidiary/associate company provided:
 - a) Program implementation agency has an established track record of 3 years in undertaking similar programs/projects
 - b) GIL has specified the projects/ programs to be undertaken, modalities of funds to be utilized and the M&E mechanism for these agencies
- (iv) in collaboration with other companies, in a manner that GIL CSR committee is able to report separately on such projects/ programs; and/or
- (v) or any other method as may be deemed appropriate from time to time or on a case to case basis.

CSR Activity/ Program wise implementation methodology is provided in Annexure – I.

9. Monitoring and Evaluation Framework

For each CSR Activity/ Program approved under this CSR Policy, the Company shall set up a detailed monitoring and evaluation methodology. The CSR Activity/ Program wise monitoring and evaluation methodology would be provided in Annexure – I.

10. Review and Amendment of GIL CSR Policy

The CSR Policy may be amended by the CSR Committee, as and when required, only with the approval of the Board of GIL.

11. Regulatory Compliance

The CSR Policy may be changed to provide for the changes in the laws or to make it compliant to the various applicable/ regulations in the manner provided under clause ten (10) hereinabove.

Annexure I to GIL CSR Policy
List of CSR Activities for FY <<>>

DOCUMENT NUMBER: DATE OF FIRST APPROVAL: LAST AMENDED ON: LAST VERSION: CURRENT VERSION: DURATION:

Agreed by CSR Committee	Approved by the Board
Rajeev Anand Chandrashekhar Dasgupta Mitesh Mittal	Chairman of the Board

A1. References to Annexure I in GIL CSR Policy

The following sections in the GIL CSR Policy make a reference to Annexure – I

- (i) Section 4 on Validity
- (ii) Section 5 on Areas of Focus
- (iii) Section 6 on Budget
- (iv) Section 8 on Implementation
- (v) Section 9 on Monitoring and Evaluation Framework

A2. CSR Expenditure for FY <<>>

A3. Summary of CSR Activities for FY <<>>

Thematic Areas (Schedule VII)	Location	Activities/ Programs		Duration of the activity		Proposed Budget (INR Lakh)	
		Full program	Activities in <<>>	Start date	End date	Full budget	For <<>>

A4. Details of the CSR Activities (to be replicated for individual programs)

Title of the CSR Activity			
Thematic area			
Detailed description			
Location			
Duration			
Total budget	Type of expenditure		Amount
	Project expense		
	Personnel/ admin expense		
	Total expenditure		
Expected outputs			
Implementation schedule	Activity		Start & end time/ Schedule
	Activity 1		
	Activity 2		
	Activity 3		
	Activity 4		
Monitoring methodology			
Key performance indicators for monitoring progress	Indicator	Frequency of monitoring	Reporting method
Key performance indicators for assessing impact	Indicator	Frequency of monitoring	Reporting method
Reporting schedule			

A5. Differences

If there is any inconsistency between GIL CSR Policy, Annexure – I and/or Indian regulation on CSR spending, the requirements of the Indian regulation shall prevail.