

# GOODYEAR INDIA LIMITED

Corporate Social Responsibility Policy

DOCUMENT NUMBER: GIL/2014/CSR/001

DATE OF FIRST APPROVAL: JUNE 6, 2014

LAST AMENDED ON: NOT APPLICABLE

CURRENT VERSION: 01

Agreed by CSR Committee	Approved by the Board
Rajeev Anand                      sd/-	
Chandrashekhar Dasgupta      sd/-	Chairman of the Board              sd/-
Yashwant Singh Yadav            sd/-	

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For GOODYEAR INDIA LIMITED

  
Company Secretary



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### 1. Title and applicability

Goodyear India Limited ("the Company") has developed its CSR policy in accordance with section 135 of the Companies Act 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India. This Policy, henceforth called "**GIL CSR Policy**", underlines the guiding principles and mechanisms undertaking various CSR activities/programmes.

### 2. Vision

As a socially active company at the global level, GIL cares for its environment and communities, and aims at being a responsible corporate citizen.

### 3. Objective

The objectives of GIL CSR Policy are to:

- Increasingly contribute to activities that are beneficial to the society and community at large
- Chart out a mechanism for undertaking CSR Activities
- Engage with GIL's key stakeholders in matters related to CSR Activities
- Align and sync the activities undertaken by GIL with the applicable laws.

### 4. Validity

GIL CSR Policy has been approved by the Board on June 6, 2014.

Annexure – I of GIL CSR policy consists of the detailed CSR activities to be implemented during each financial year.

The Board of Directors and/or the CSR Committee reserve the right to modify, alter or otherwise update the Annexure – I from time to time, and as it deems fit. The amended text of Annexure – I will be updated on the company website as and when amendments are undertaken. If there is any inconsistency between GIL CSR Policy, Annexure – I and/or Indian regulation on CSR spending, the requirements of the Indian regulation shall prevail. In such a scenario, the Board of Directors and/or the CSR Committee shall modify, alter or update the GIL CSR Policy and/or Annexure – I to ensure it meets the requirements of the regulation.

### 5. Areas of Focus

To fulfill social obligations in line with applicable laws, GIL would identify the areas for contributing towards the betterment of the economical and socially backward communities in India. The list of focus areas would be provided in Annexure – I of the GIL CSR Policy for each Financial Year.

### 6. Budget

The total amount allocated ("**CSR Fund**") for the expenditure on CSR Activities for each financial year by GIL's CSR Committee (hereinafter referred to as "**CSR Committee**") may include the following:

- (i) Two (2) per cent of the average net profits before tax of GIL made during the three (3) immediately preceding financial years, calculated as per Section 198 of the Companies Act, 2013;
- (ii) Any income arising therefrom;
- (iii) Any surplus arising out of CSR Activities.

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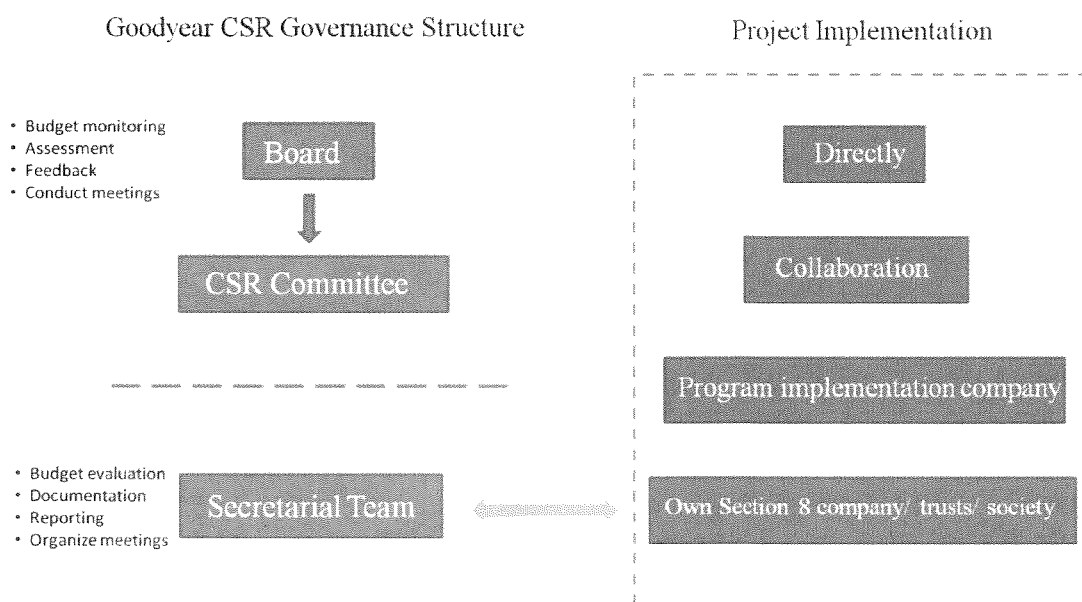
The CSR Committee would ensure to determine how much of the CSR Fund is to be spent and allocated to various CSR Activities to be undertaken in each financial year and take all necessary approvals from the GIL's Board of Directors, if required. Details of the budget allocated in each financial year have been included in Annexure – I.

As per section 134(3) (o), the Company will report reasons for under spending of the allocated CSR budget for the each financial year, if any.

### 7. Organization Mechanism

The responsibility of implementing and supervising this GIL CSR Policy lies with the CSR Committee. The CSR Committee shall have the authority to take decisions on any matters with respect to CSR Activities including identifying the CSR Activities/ programmes/ projects, implementation of such CSR Activities, allocating the amount to be spent on each individual activity, monitoring the performance of CSR Activities, and reporting on the activities in GIL Annual Report.

The CSR governance structure as indicated below is led by the CSR Committee, and supported by the Secretarial team and Program Implementation Agency.



#### 7.1 Composition of the CSR Committee:

S. No.	CSR Committee Member	Designation/Category	Role in the CSR Committee
1	Rajeev Anand	Vice Chairman & Managing Director	Chairman of Committee
2	Chandrashekhar Dasgupta	Independent Director	Member of Committee
3	Yashwant Singh Yadav	Whole Time Director	Member of Committee

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### 7.2 Roles and responsibilities of the CSR Committee:

The CSR Committee shall be responsible for:

- (i) formulating for approval by the Board, CSR policy annually and proposing revisions as and when required; and
- (ii) proposing budget allocation for CSR programs for Board approval;
- (iii) identifying modalities of implementing the CSR programs; and
- (iv) monitoring progress and impact of CSR programs on a regular basis.

### **8. Implementation**

The CSR Committee shall ensure that the CSR programs are implemented through one, few or all of the following methods:

- (i) directly by the company; and/or;
- (ii) a registered trust or a registered society or a section 8 company established by GIL/holding/ subsidiary/associate company; and/or
- (iii) through "Program Implementation Agencies" that are a registered trust or a registered society or a section 8 company established by GIL/holding/ subsidiary/associate company provided:
  - a) Program implementation agency has an established track record of 3 years in undertaking similar programs/projects
  - b) GIL has specified the projects/ programs to be undertaken, modalities of funds to be utilized and the M&E mechanism for these agencies
- (iv) in collaboration with other companies, in a manner that GIL CSR committee is able to report separately on such projects/ programs; and/or
- (v) or any other method as may be deemed appropriate from time to time or on a case to case basis.

CSR Activity/ Program wise implementation methodology is provided in Annexure – I.

### **9. Monitoring and Evaluation Framework**

For each CSR Activity/ Program approved under this CSR Policy, the Company shall set up a detailed monitoring and evaluation methodology. The CSR Activity/ Program wise monitoring and evaluation methodology is provided in Annexure – I.

### **10. Review and Amendment of GIL CSR Policy**

The CSR Policy may be amended by the CSR Committee, as and when required, only with the approval of the Board of GIL.

### **11. Regulatory Compliance**

The CSR Policy may be changed to provide for the changes in the laws or to make it compliant to the various applicable/ regulations in the manner provided under clause ten (10) hereinabove.

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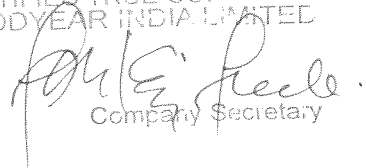
## Annexure I to GIL CSR Policy

List of CSR Activities for FY 2014

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Agreed by CSR Committee	Approved by the Board
Rajeev Anand                      sd/-	
Chandrashekhar Dasgupta      sd/-	Chairman of the Board              sd/-
Yashwant Singh Yadav              sd/-	

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### A1. References to Annexure I in GIL CSR Policy

The following sections in the GIL CSR Policy make a reference to Annexure – I

- (i) Section 4 on Validity
- (ii) Section 5 on Areas of Focus
- (iii) Section 6 on Budget
- (iv) Section 8 on Implementation
- (v) Section 9 on Monitoring and Evaluation Framework

### A2. CSR Expenditure

The company is in the process of assessing community needs & finalizing CSR program interventions. Upon finalization of the programs and intervention areas, the company will update the policy to reflect total and program wise budgetary allocation.

### A3. Summary of CSR Activities for FY 2014

Thematic Areas (Schedule VII)	Location	Activities/ Programs		Duration of the activity		Proposed Budget (INR Lakh)	
		Full program	Activities in 2014	Start date	End date	Full budget	For 2014

### A4. Details of the CSR Activities (to be replicated for individual programs)


Title of the CSR Activity			
Thematic area			
Detailed description			
Location			
Duration			
Total budget	Type of expenditure		Amount
	Project expense		
	Personnel/ admin expense		
	Total expenditure		
Expected outputs			
Implementation schedule	Activity		Start & end time/ Schedule
	Activity 1		
	Activity 2		
	Activity 3		
	Activity 4		
Monitoring methodology			
Key performance indicators	Indicator	Frequency of monitoring	Reporting method



for monitoring progress			
Key performance indicators for assessing impact	<b>Indicator</b>	<b>Frequency of monitoring</b>	<b>Reporting method</b>
Reporting schedule			

**A5. Differences**

If there is any inconsistency between GIL CSR Policy, Annexure – I and/or Indian regulation on CSR spending, the requirements of the Indian regulation shall prevail.

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