

## Goodyear India Limited Corporate Office:

1st Floor, ABW Elegance Tower Plot No. 8, Commercial Centre Jasola, New Delhi - 110 025 email: gyi\_info@goodyear.com

September 27, 2023

To, The Dept. of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001

Scrip Code: 500168 ISIN: INE533A01012

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the details of order dated September 27, 2023 received by the Company from the Income Tax Department.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

We request you to take the above information on record.

Thanking you.

Yours Sincerely, For Goodyear India Limited

Anup Karnwal Company Secretary & Compliance Officer

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## Annexure A

S. No.	Particular	Information
1	Name of the authority	Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Disallowance of certain expenditures listed below for the FY 2019-20 ( Assessment Year 2020-21) vide order u/s 144C(1) of the Income Tax Act, 1961:
		<ul> <li>Regional Service Charge;</li> <li>Trademark fee</li> <li>Business Support service charges</li> <li>Donations made</li> </ul>
3	Date of receipt of direction or order	September 27, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowance of certain expenditures listed below for the FY 2019-20 (Assessment Year 2020-21):  Regional Service Charge. Trademark fee Business Support service charges Donations made
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Disallowance of above said expenditure amounting to Rs 66.56 crores with tax impact of Rs. 16.75 crores (excluding interest & penalty). However, Company is of the view that these disallowances are not sustainable in law and defendable on merits and thus are contingent in nature.