

**GOODYEAR INDIA LIMITED**  
 Regd. Office: Mathura Road, Ballabgarh (Fbd.), Haryana - 121004  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008**

	(Rs. In lakhs)	
	Audited figures for the current year ended	Audited figures for the previous year ended
	31.12.2008 (1)	31.12.2007 (2)
1. (a) Net sales / income from operations	100180	97961
(b) Other Operating Income	328	264
<b>Total Income (1+2)</b>	<b>100508</b>	<b>98225</b>
<b>2 Expenditure</b>		
a) (Increase) / decrease in stock-in-trade and work in progress	(1038)	(459)
b) Consumption of raw materials	46898	40910
c) Purchase of traded goods	24861	25823
d) Excise duty	8196	8965
e) Employee cost	4548	4023
f) Depreciation	1119	1147
g) Other expenditure	11475	11612
<b>h) Total</b>	<b>96059</b>	<b>92021</b>
3 Profit from operations before other income , Interest & Exceptional Items (1-2)	4449	6204
4 Other Income	1029	719
<b>5 Profit before Interest &amp; Exceptional Items ( 3+4)</b>	<b>5478</b>	<b>6923</b>
6 Interest	247	448
<b>7 Profit after Interest but before Exceptional Items ( 5-6)</b>	<b>5231</b>	<b>6475</b>
8 Exceptional Items	-	-
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>5231</b>	<b>6475</b>
10 Tax Expense	2012	2452
<b>11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>3219</b>	<b>4023</b>
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-
<b>13 Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>3219</b>	<b>4023</b>
14 Paid-up equity share capital (Face value of Rs. 10/- per share)	2307	2307
15 Reserves excluding revaluation reserve (as per balance sheet) of previous accounting year	13424	11824
16 Earning Per Share ( EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not to be annualised)	13.95	17.44
Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not to be	13.95	17.44
17 Public shareholding - Number of shares	59,97,292	59,97,292
- Percentage of shareholding	26	26
18 Promoters and promoter group Shareholding ** a) Pledged/Encumbered - Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-
b) Non-encumbered - Number of Shares	17,069,215	17,069,215
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74

**Notes for the year ended on December 31, 2008 :**

- Tax Expense includes following:

Current tax	1,663	1689
MAT (Credit)/ Reversal	-	627
Deferred tax	196	(46)
Fringe Benefit tax	153	182
- a) In the year 2007 Hon'ble Punjab & Haryana High Court at Chandigarh, on a reference from the Hon'ble Supreme Court of India, had held the Haryana Local Area Development Tax (HLADT) as unconstitutional. Based on the legal opinion obtained by the Company and management's assessment, provision for liability for HLADT for the periods prior to 2008 amounting to Rs. 539 lacs has been written back during the year 2008. The amount paid and expensed in earlier years for HLADT is Rs.1,938 lacs.

b) During the year, State Govt. of Haryana introduced "Haryana tax on Entry of Goods into local Area Act, 2008 by repealing the Haryana Local Area Development Tax Act, 2000. Pursuant to the order passed by the Hon'ble High Court of Punjab and Haryana in the matter and based on a legal opinion obtained by the Company, no provision for entry tax has been considered necessary.
- The Board of Directors' has recommended a dividend @ Rs. 6/- per equity share of a face value of Rs. 10/- each. The dividend, if declared, at the ensuing Annual General Meeting will be paid to those shareholders whose names would appear in the Register of members on June 4, 2009. The dividend would amount to Rs 1,384 Lacs and Rs 235 Lacs would be payable as tax thereon. The Registrar of members and share transfer books will remain closed from June 5, 2009 to June 19, 2009, both days inclusive.
- The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber products'.
- There were no investor complaints pending at the beginning of the quarter ended on December 31, 2008, four complaints received during the quarter has been disposed off and there were no complaints lying unresolved at the end of quarter.
- Figures have been regrouped wherever necessary.
- The above audited results were approved at the meeting of the Board of Directors held on March 26, 2009.

**For GOODYEAR INDIA LIMITED**

Place: New Delhi  
 Dated: March 26, 2009

**(Rajeev Anand)**  
**Managing Director**