

GOODYEAR INDIA LIMITED

Regd. Office: Mathura Road, Ballabgarh (Fbd.), Haryana - 121004
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010

(Rs. in lakhs)

	Current accounting year ended on 31.12.2010 (Audited) (1)	Previous accounting year ended on 31.12.2009 (Audited) (2)
1 (a) Net sales / Income from operations	129723	101510
(b) Other Operating Income	408	165
Total Income (a+b)	130129	101675
2 Expenditure		
a) (Increase) / decrease in stock-in-trade and work in progress	(521)	1861
b) Consumption of raw materials	85284	42967
c) Purchase of traded goods	29454	24610
d) Employee cost	5824	5081
e) Depreciation	1534	1261
f) Other expenditure	18411	14736
g) Total	118986	90516
3 Profit from operations before other income, interest & Exceptional Items (1-2)	10143	11159
4 Other Income	1305	322
5 Profit before interest & Exceptional Items (3+4)	11448	11481
6 Interest	356	340
7 Profit after interest but before Exceptional Items (5-6)	11092	11141
8 Exceptional Items	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11092	11141
10 Tax Expense	3611	3832
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	7481	7309
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	7481	7309
14 Paid-up equity share capital (Face value of Rs. 10/- per share)	2307	2307
15 Reserves excluding revaluation reserve (as per balance sheet) of previous accounting year	18844	20733
16 Earning Per Share (EPS)		
a Basic and diluted EPS before Extraordinary items for the year	32.43	31.89
b Basic and diluted EPS after Extraordinary items for the year	32.43	31.89
17 Public shareholding		
- Number of shares	5,997,292	5,997,292
- Percentage of shareholding	26	26
18 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-
b) Non-encumbered		
- Number of Shares	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74

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Notes for the year ended on December 31, 2010 :

1) Tax Expense includes following:

Current tax	3,871	3,833
Deferred tax	(80)	(23)
Fringe Benefit tax	-	22

2) Statement of Assets and Liabilities

Particulars	As at 31/12/2010	As at 31/12/2009
SHAREHOLDERS' FUNDS:		
(a) Capital	2,307	2,307
(b) Reserves and Surplus	24,769	19,177
LOAN FUNDS	-	-
TOTAL	27,076	21,484
FIXED ASSETS	19,780	15,654
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	6,130	5,166
(b) Sundry Debtors	9,763	8,887
(c) Cash and Bank balances	21,794	15,077
(d) Other current assets	-	-
(e) Loans and Advances	1,820	1,639
Less Current Liabilities and Provisions		
(a) Liabilities *	27,004	22,282
(b) Provisions	4,328	4,437
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR PROFIT AND LOSS ACCOUNT	-	-
TOTAL	27,076	21,484

3) The Board of Directors has recommended a dividend @ Rs. 7 per equity share of a face value of Rs. 10/- each. The dividend, if declared at the ensuing Annual General Meeting will be paid to those shareholders whose names would appear in the Register of members on June 09, 2011. The dividend would absorb Rs. 1615 Lacs and Rs. 288 Lacs would be payable as tax thereon. The register of members and share transfer books will remain closed from June 10, 2011 to June 21, 2011 both days inclusive.

4) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber products'.

5) There were no investor complaints pending at the beginning of the quarter ended on December 31, 2010. One complaint received during the quarter has been disposed off and there were no complaints lying unresolved at the end of quarter.

6) Figures have been regrouped wherever necessary.

7) The above audited results were approved at the meeting of the Board of Directors held on February 21, 2011.

Place: Aurangabad
Dated: February 21, 2011

For GOODYEAR INDIA LIMITED

(Rajeev Anand)

Vice Chairman & Managing Director