

GOODYEAR INDIA LIMITED

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad), Haryana - 121004

(Rs. in Lakhs)

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2012

Particulars	3 months ended 31.12.2012	3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for the current year ended 31.12.2012	Previous year ended 31.12.2011
	(Refer note 7)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
PART I					
1 Income from operations					
(a) Net sales / income from operations (Net of excise duty)	38235	36888	39461	148129	151343
(b) Other operating Income	142	45	56	451	526
Total income from operations (net)	38377	36933	39517	148580	151869
2 Expenses					
a) Cost of materials consumed	18900	21272	19296	81615	82322
b) Purchases of stock -in- trade	5613	9226	7384	28604	32277
c) Changes in inventories of finished goods, work- in- progress and stock-in-trade	3589	(3027)	2406	19	(1336)
d) Employee benefits expense	1977	1938	1976	8085	7287
e) Depreciation and amortisation expense	636	607	534	2409	1969
f) Other expenses	5912	5133	5019	20731	20084
Total Expenses	36627	35149	36615	141463	142603
3 Profit from operations before other income, finance costs & exceptional items (1-2)	1750	1784	2902	7117	9266
4 Other income	760	644	271	1728	879
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2510	2428	3173	8845	10145
6 Finance costs	112	99	155	382	521
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2398	2329	3018	8463	9624
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	2398	2329	3018	8463	9624
10 Tax Expense	787	825	987	2831	3165
11 Net Profit from ordinary activities after tax (9-10)	1611	1504	2031	5632	6459
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit for the period (11-12)	1611	1504	2031	5632	6459
14 Paid-up equity share capital (Face Value of Rs. 10/- per share)	2307	2307	2307	2307	2307
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				29038	24449
16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	7.00	6.52	8.80	24.41	28.00
b) Diluted	7.00	6.52	8.80	24.41	28.00
16 (ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	7.00	6.52	8.80	24.41	28.00
b) Diluted	7.00	6.52	8.80	24.41	28.00

PART II

A PARTICULARS OF SHAREHOLDING

1 Public shareholding					
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26	26
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74

B INVESTOR COMPLAINTS

Particulars	Three months ended 31.12.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes for the quarter ended on December 31, 2012

1) Tax Expense includes following:					
Current tax	720	844	919	2821	3079
Deferred tax	67	(19)	68	10	86

2) Statement of Assets and Liabilities :

Particulars	As at current year end 31.12.2012	As at previous year end 31.12.2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,307	2,307
(b) Reserves and surplus	33,089	29,346
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	<u>35,396</u>	<u>31,653</u>
2 Share application money pending allotment		
	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	1,113	1,103
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1,881	1,782
Sub-total - Non-current liabilities	<u>2,994</u>	<u>2,885</u>
4 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	25,543	25,343
(c) Other current liabilities	7,770	7,496
(d) Short-term provisions	2,372	2,504
Sub-total - Current liabilities	<u>35,685</u>	<u>35,343</u>
TOTAL - EQUITY AND LIABILITIES	<u>74,075</u>	<u>69,881</u>
B ASSETS		
1 Non-current assets		
(a) Fixed assets	21,507	20,948
(b) Non-current investment	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,880	1,529
(e) Other non-current assets	1	1
Sub-total - Non-current assets	<u>23,388</u>	<u>22,478</u>
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10,426	8,545
(c) Trade receivables	15,437	13,079
(d) Cash and bank balances	23,834	24,909
(e) Short-term loans and advances	587	471
(f) Other current assets	403	399
Sub-total - Current assets	<u>50,687</u>	<u>47,403</u>
TOTAL - ASSETS	<u>74,075</u>	<u>69,881</u>

- 3) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber products.
- 4) The Board of Directors has recommended a dividend @ Rs. 7 per equity share of a face value of Rs. 10/- each. The dividend, if declared, at the ensuing Annual General Meeting will be paid to those shareholders whose names would appear in the Register of members on May24, 2013. The dividend would absorb Rs. 1615 lacs and Rs. 262 lacs would be payable as tax thereon. The register of members and share transfer books will remain closed from May25, 2013 to June7, 2013 both days inclusive.
- 5) In the Board Meeting held on Feb. 21, 2011, the Board considered and approved the sale of a part of land located in Ballabgarh, subject to obtaining of necessary approvals for such sale. In the absence of said approvals, pursuant to a circular resolution passed by the Board of Directors on June 21, 2012, the Board considered and terminated the process of sale. During October, 2012 the Company has appropriately dealt with and replied to a notice received for a full refund of deposit along with interest and damages. There has not been any development thereafter.
- 6) The above annual audited results were approved at the meeting of the Board of Directors held on February 27, 2013.
- 7) The figures of the last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 8) Figures have been regrouped wherever necessary to confirm current quarter classification.

Place: New Delhi
Date: February 27, 2013

For GOODYEAR INDIA LIMITED

(Mark C Ravunni)
Chief Financial Officer

(Rajeev Anand)
Vice Chairman & Managing Director