



Goodyear India Limited

Regd. Office: Mathura Road, Ballabgarh, Dist. Faridabad, Haryana- 121 004
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2010

	3 months ended 30.06.2010 Qtr II (Unaudited)	3 months ended 30.06.2009 Qtr II (Unaudited)	Year to date figure for current period ended 30.06.2010 (Unaudited)	Year to date figure for the previous period ended 30.06.2009 (Unaudited)	(Rs. In lakhs) Previous accounting year ended 31.12.2009 (Audited)
	(1)	(2)	(3)	(4)	(5)
1. (a) Net sales / income from operations	32880	27528	61801	46871	101510
(b) Other Operating Income	93	20	160	53	165
Total Income (a+b)	32973	27548	61961	46924	101675
2 Expenditure					
a) (Increase) / decrease in stock-in-trade and work in progress	(136)	1237	(351)	1780	1861
b) Consumption of raw materials	17041	10959	32045	18457	42967
c) Purchase of traded goods	6876	5959	13092	11251	24610
d) Employee cost	1518	1428	2860	2709	5081
e) Depreciation	371	317	727	628	1261
f) Other expenditure	4510	3684	8737	6226	14736
g) Total	30180	23584	57110	41051	90516
3 Profit from operations before other income, Interest & Exceptional Items (1-2)	2793	3964	4851	5873	11159
4 Other Income	184	47	291	188	322
5 Profit before Interest & Exceptional Items (3+4)	2977	4011	5142	6061	11481
6 Interest	86	78	158	143	340
7 Profit after Interest but before Exceptional Items (5-6)	2891	3933	4984	5918	11141
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2891	3933	4984	5918	11141
10 Tax Expense	961	1382	1648	2066	3832
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1930	2551	3336	3852	7309
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	1930	2551	3336	3852	7309
14 Paid-up equity share capital (Face value of Rs. 10/- per share)	2307	2307	2307	2307	2307
15 Reserves excluding revaluation reserve (as per balance sheet) of previous accounting year	-	-	-	-	18844
16 Earning Per Share (EPS)					
Basic and diluted EPS before Extraordinary items for the period and for the previous year (not to be annualised)	8.37	11.06	14.46	16.70	31.69
Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	8.37	11.06	14.46	16.70	31.69
17 Public shareholding					
- Number of shares	59,97,292	59,97,292	59,97,292	59,97,292	5,997,292
- Percentage of shareholding	26	26	26	26	26
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74
Notes for the quarter ended on June 30, 2010:					
1) Tax Expense includes following:					
Current tax	996	1377	1,615	2,003	3,833
Deferred tax	(35)	(33)	33	2	(23)
Fringe Benefit tax	-	38	-	61	22
2) Statement of Assets and Liabilities					
Particulars	6 months ended 30/06/2010	6 months ended 30/06/2009			
	Unaudited	Unaudited			
SHAREHOLDERS' FUNDS:					
(a) Capital					
(b) Reserves and Surplus	2,307	2,307			
LOAN & FUNDS	22,512	17,614			
TOTAL	24,819	19,921			
FIXED ASSETS					
INVESTMENTS	18,368	12,435			
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories					
(b) Sundry Debtors	5,985	5,140			
(c) Cash and Bank balances	10,675	9,467			
(d) Other current assets	16,986	14,347			
(e) Loans and Advances					
Less: Current Liabilities and Provisions	1,833	1,141			
(a) Liabilities *					
(b) Provisions	26,473	19,453			
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2,555	3,156			
PROFIT AND LOSS ACCOUNT					
TOTAL	24,819	19,921			

- * Current liabilities include deferred tax liability amounting to Rs. 1,110 (previous period 1,103)
- During the previous quarter, Goodyear Orient Company Private Limited, a wholly owned subsidiary of the promoter, The Goodyear Tire & Rubber Company, invited bids by way of public announcement dated May 13, 2010, to acquire, in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") and terms and conditions set out in the Public Announcement, up to 5,997,292 equity shares of the company, representing 26% of the equity capital (the "Offer Shares") for which the approval was obtained from shareholders by way of postal ballot. The number of Offer Shares tendered by the public shareholders at or below the discovered price was less than the minimum number of Offer Shares required to be accepted for the delisting offer to be successful in terms of Delisting Regulations. Accordingly, the delisting offer is deemed to have failed in terms of the Delisting Regulations.
 - The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber product.
 - There were no investor complaints pending at the beginning of the quarter ended on June 30, 2010, two complaints received during the quarter have been disposed off and there were no complaints lying unresolved at the end of quarter.
 - The above unaudited results were approved at the meeting of the Board of Directors held on August 09, 2010.
 - Figures have been regrouped wherever necessary.
 - The statutory auditors have carried out a Limited Review of the above results for the quarter ended 30.6.2010 and statement of assets and liabilities as at 30.6.2010.

For GOODYEAR INDIA LIMITED

Sd/
(Rajeev Anand)
Vice Chairman & Managing Director

Place: New Delhi
Dated: August 09, 2010