

# GOODYEAR INDIA LIMITED

Regd. Office: Mathura Road, Ballabgarh (Fbd), Haryana - 121004  
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2011

(Rs. In lakhs)

	3 months ended 30.06.2011 Qtr II (Unaudited)	3 months ended 30.06.2010 Qtr II (Unaudited)	Year to date figure for current period ended 30.06.2011 (Unaudited)	Year to date figure for the previous period ended 30.06.2010 (Unaudited)	Previous accounting year ended 31.12.2010 (Audited)
	(1)	(2)	(3)	(4)	(5)
1. (a) Net sales / income from operations	38881	32880	72445	61801	129723
(b) Other Operating Income	64	93	140	160	406
<b>Total Income (a+b)</b>	<b>38945</b>	<b>32973</b>	<b>72585</b>	<b>61961</b>	<b>130129</b>
<b>2 Expenditure</b>					
a) (Increase) / decrease in stock-in-trade and work in progress	219	(136)	(1764)	(351)	(521)
b) Consumption of raw materials	21338	17041	41232	32045	65284
c) Purchase of traded goods	7877	6876	15161	13092	29454
d) Employee cost	1893	1518	3477	2860	5824
e) Depreciation	490	371	923	727	1534
f) Other expenditure	5101	4510	9525	8737	18411
g) <b>Total</b>	<b>36918</b>	<b>30180</b>	<b>68554</b>	<b>57110</b>	<b>119986</b>
<b>3 Profit from operations before Other income, interest &amp; Exceptional Items (1-2)</b>	<b>2027</b>	<b>2793</b>	<b>4031</b>	<b>4851</b>	<b>10143</b>
4 Other Income	215	184	392	291	1305
<b>5 Profit before interest &amp; Exceptional Items (3+4)</b>	<b>2242</b>	<b>2977</b>	<b>4423</b>	<b>5142</b>	<b>11448</b>
6 Interest	92	86	180	158	356
<b>7 Profit after interest but before Exceptional Items (5-6)</b>	<b>2150</b>	<b>2891</b>	<b>4243</b>	<b>4984</b>	<b>11092</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>2150</b>	<b>2891</b>	<b>4243</b>	<b>4984</b>	<b>11092</b>
10 Tax Expense	697	961	1412	1648	3611
<b>11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>1453</b>	<b>1930</b>	<b>2831</b>	<b>3336</b>	<b>7481</b>
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
<b>13 Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>1453</b>	<b>1930</b>	<b>2831</b>	<b>3336</b>	<b>7481</b>
14 Paid-up equity share capital (Face value of Rs. 10/- per share)	2307	2307	2307	2307	2307
15 Reserves excluding revaluation reserve (as per balance sheet) of previous accounting year	-	-	-	-	24449
<b>16 Earning Per Share (EPS)</b>					
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	6.30	8.37	12.27	14.46	32.43
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<b>17 Public shareholding</b>					
- Number of shares	59,97,292	59,97,292	59,97,292	59,97,292	59,97,292
- Percentage of shareholding	26	26	26	26	26
<b>18 Promoters and promoter group Shareholding</b>					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1,70,69,215	1,70,69,215	1,70,69,215	1,70,69,215	1,70,69,215
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74
<b>Notes for the quarter ended on June 30, 2011:</b>					
1) Tax Expense includes following:					
Current tax	740	996	1,409	1,615	3,671
Deferred tax	(43)	(35)	3	33	(60)

Contd.

## 2) Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	6 months ended 30/06/2011	Corresponding 6 months ended in the previous year 30/06/2010
	Unaudited	Unaudited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	2307	2307
(b) Reserves and Surplus	27600	22512
<b>LOAN FUNDS</b>	-	-
<b>TOTAL</b>	<b>29907</b>	<b>24819</b>
<b>FIXED ASSETS</b>	20093	18368
<b>INVESTMENTS</b>	-	-
<b>CURRENT ASSETS, LOANS AND</b>		
(a) Inventories	9670	5985
(b) Sundry Debtors	13342	10675
(c) Cash and Bank balances	18670	16986
(d) Other current assets	-	-
(e) Loans and Advances	1851	1833
Less: Current Liabilities and Provisions		
(a) Liabilities *	31413	26473
(b) Provisions	2306	2555
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>29907</b>	<b>24819</b>

\* Current liabilities include deferred tax liability amounting to Rs. 1,020 (previous period 1,110)

- 3) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber product.
- 4) There were no investor complaints pending at the beginning of the quarter ended on June 30, 2011, three complaints received during the quarter have been disposed off and there were no complaints lying unresolved at the end of quarter.
- 5) The above unaudited results were approved at the meeting of the Board of Directors held on August 01, 2011
- 6) Figures have been regrouped wherever necessary.
- 7) The statutory auditors have carried out a Limited Review of the above results for the quarter ended 30.6.2011 and statement of assets and liabilities as at 30.6.2011.

For GOODYEAR INDIA LIMITED

Place: New Delhi  
Dated: August 01, 2011

(Jean P. Lecerf)  
Chief Financial  
Officer

(Rajeev Anand)  
Vice Chairman &  
Managing Director