

GOODYEAR INDIA LIMITED

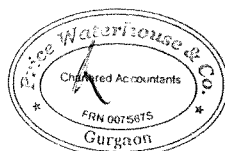
Registered office: Mathura Road, Ballabgarh (Dist. Faridabad), Haryana - 121004

(Rs. in Lakhs)

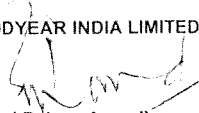
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2012

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30.06.2012	31.03.2012	30.06.2011 in the previous year	30.06.2012	30.06.2011	31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1 Income from operations						
(a) Net sales / income from operations (Net of excise duty)	39989	33017	38881	73006	72445	151343
(b) Other operating Income	122	142	122	264	280	526
Total income from operations (net)	40111	33159	39003	73270	72725	151869
2 Expenses						
a) Cost of materials consumed	20789	20654	21352	41443	41291	82322
b) Purchases of stock -in- trade	7501	6264	7921	13765	15242	32277
c) Changes in inventories of finished goods, work- in- progress and stock-in-trade	1983	(2526)	219	(543)	(1764)	(1223)
d) Employee benefits expense	2033	2137	1893	4170	3477	7287
e) Depreciation and amortisation expense	589	577	490	1166	923	1969
f) Other expenses	5322	4647	5101	9969	9525	19971
Total Expenses	38217	31753	36976	69970	68694	142603
3 Profit from operations before other income, finance costs & exceptional items (1-2)	1894	1406	2027	3300	4031	9266
4 Other income	314	293	215	607	392	879
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2208	1699	2242	3907	4423	10145
6 Finance costs	93	78	92	171	180	521
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2115	1621	2150	3736	4243	9624
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	2115	1621	2150	3736	4243	9624
10 Tax Expense	690	529	697	1219	1412	3165
11 Net Profit from ordinary activities after tax (9-10)	1425	1092	1453	2517	2831	6459
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	1425	1092	1453	2517	2831	6459
14 Paid-up equity share capital (Face Value of Rs. 10/- per share)	2307	2307	2307	2307	2307	2307
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						24449
16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	6.18	4.73	6.30	10.91	12.27	28.00
b) Diluted	6.18	4.73	6.30	10.91	12.27	28.00
16(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	6.18	4.73	6.30	10.91	12.27	28.00
b) Diluted	6.18	4.73	6.30	10.91	12.27	28.00
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26	26	26
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74	74
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	2					
Disposed of during the quarter	2					
Remaining unresolved at the end of the quarter	Nil					
Notes for the quarter ended on June 30, 2012						
1) Tax Expense includes following:						
Current tax	745	512	740	1257	1409	3079
Deferred tax	(55)	17	(43)	(38)	3	86

Contd.



2) Statement of Assets and Liabilities :

Particulars	As at current half year end 30.06.2012	As at previous year end 31.12.2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,307	2,307
(b) Reserves and surplus	31,857	29,346
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	<u>34,164</u>	<u>31,653</u>
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	1,065	1,103
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1,764	1,643
Sub-total - Non-current liabilities	<u>2,829</u>	<u>2,746</u>
4 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	26,143	25,658
(c) Other current liabilities	7,133	7,155
(d) Short-term provisions	978	2,622
Sub-total - Current liabilities	<u>34,254</u>	<u>35,435</u>
TOTAL - EQUITY AND LIABILITIES	<u>71,247</u>	<u>69,834</u>
B ASSETS		
1 Non-current assets		
(a) Fixed assets	20,806	20,948
(b) Non-current investment	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,550	1,350
(e) Other non-current assets	-	-
Sub-total - Non-current assets	<u>22,356</u>	<u>22,298</u>
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10,773	8,550
(c) Trade receivables	14,521	13,079
(d) Cash and cash equivalents	22,585	24,910
(e) Short-term loans and advances	1,012	997
(f) Other current assets	-	-
Sub-total - Current assets	<u>48,891</u>	<u>47,536</u>
TOTAL - ASSETS	<u>71,247</u>	<u>69,834</u>
<p>3) The Company's business activity falls within a single primary business segment viz. 'Automotive tires, tubes, flaps and related rubber products.</p> <p>4) Pursuant to the Circular Resolution dated June 21, 2012, the Board of Directors of the Company had decided and approved the termination of the process of the sale of piece of land located at Ballabgarh, subsequently, appropriate communication (s) has been initiated.</p> <p>5) The above unaudited results were approved at the meeting of the Board of Directors held on August 08, 2012.</p> <p>6) Figures have been regrouped wherever necessary to confirm current quarter classification.</p> <p>7) The statutory auditors have carried out a Limited Review of the above results for the quarter ended 30.06.2012 and statement of assets and liabilities as at 30.06.2012.</p>		
Place: New Delhi Date: August 08, 2012	<p>For GOODYEAR INDIA LIMITED</p>  <p>(Rajeev Anand) Vice Chairman & Managing Director</p>	

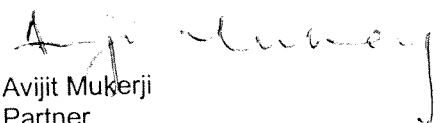


The Board of Directors
Goodyear India Limited
Mathura Road, Ballabgarh (Faridabad)
Haryana- 121004

1. We have reviewed the results of Goodyear India Limited (the "Company") for the quarter ended June 30, 2012 which are included in the accompanying 'Statement of Unaudited financial results for the quarter and six months ended June 30, 2012' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co.
Firm Registration Number: 007567S
Chartered Accountants

New Delhi
August 8, 2012


Avijit Mukerji
Partner
Membership Number: F56155