

GOODYEAR INDIA LIMITED

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad), Haryana - 121004

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2013

Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended 30.06.2012 in the previous year	Year to date figures for current period ended 30.06.2013	Year to date figures for the previous year ended 30.06.2012	Previous year ended 31.12.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1 Income from operations						
(a) Net sales / income from operations (Net of excise duty)	42219	33581	39989	75800	73006	148129
(b) Other operating income	80	77	122	157	264	451
Total income from operations (net)	42299	33658	40111	75957	73270	148580
2 Expenses						
a) Cost of materials consumed	19133	19178	20789	38311	41443	81615
b) Purchases of stock-in-trade	9229	6560	7501	15789	13765	28604
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1849	(2073)	1983	(224)	(543)	69
d) Employee benefits expense	2085	1989	2033	4074	4170	8085
e) Depreciation and amortisation expense	624	616	589	1240	1166	2409
f) Other expenses	5963	4971	5322	10868	9969	20681
Total Expenses	38883	31241	38217	70058	69970	141463
3 Profit from operations before other income, finance costs & exceptional items (1-2)	3416	2417	1894	5899	3300	7117
4 Other income	650	674	314	1258	607	1728
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	4066	3091	2208	7157	3907	8845
6 Finance costs	48	50	93	98	171	382
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	4018	3041	2115	7059	3736	8463
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	4018	3041	2115	7059	3736	8463
10 Tax Expense	1456	960	690	2416	1219	2831
11 Net Profit from ordinary activities after tax (9-10)	2562	2081	1425	4643	2517	5632
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	2562	2081	1425	4643	2517	5632
14 Paid-up equity share capital (Face Value of Rs. 10/- per share)	2307	2307	2307	2307	2307	2307
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						29038
16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	11.11	9.03	6.18	20.13	10.91	24.41
b) Diluted	11.11	9.03	6.18	20.13	10.91	24.41
16 (ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	11.11	9.03	6.18	20.13	10.91	24.41
b) Diluted	11.11	9.03	6.18	20.13	10.91	24.41
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26	26	26
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74	74
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					
Notes for the quarter ended on June 30, 2013						
1) Tax Expense includes following:						
Current tax	1387	919	745	2306	1257	2821
Deferred tax	69	41	(55)	110	(38)	10



2) Statement of Assets and Liabilities :

Particulars	As at current half year end 30.06.2013	As at previous year end 31.12.2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,307	2,307
(b) Reserves and surplus	37,714	33,089
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	40,021	35,396
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	1,223	1,113
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1,985	1,881
Sub-total - Non-current liabilities	3,208	2,994
4 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	29,219	25,543
(c) Other current liabilities	5,537	7,770
(d) Short-term provisions	942	2,372
Sub-total - Current liabilities	35,698	35,685
TOTAL - EQUITY AND LIABILITIES	78,927	74,075
B ASSETS		
1 Non-current assets		
(a) Fixed assets	20,811	21,507
(b) Non-current investment	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,789	1,880
(e) Other non-current assets	1	1
Sub-total - Non-current assets	22,601	23,388
2 Current assets		
(a) Current investments	-	-
(b) Inventories	9,199	10,426
(c) Trade receivables	17,185	15,437
(d) Cash and cash equivalents	28,923	23,834
(e) Short-term loans and advances	561	587
(f) Other current assets	458	403
Sub-total - Current assets	56,326	50,687
TOTAL - ASSETS	78,927	74,075

- 3) The Company's business activity falls within a single primary business segment viz. 'Automotive tires, tubes, flaps and related rubber products'.
 4) The above unaudited results were approved at the meeting of the Board of Directors held on August 09, 2013.
 5) Figures have been regrouped wherever necessary to conform current quarter classification.
 6) The statutory auditors have carried out a Limited Review of the above results for the quarter ended 30.06.2013 and statement of assets and liabilities as at 30.06.2013.

Place: New Delhi
 Date: August 09, 2013

For GOODYEAR INDIA LIMITED

(Mark C Ravunni)
 Chief Financial Officer

(Rajeev Anand)
 Vice Chairman & Managing Director

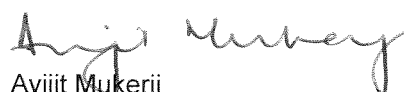


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The Board of Directors
Goodyear India Limited
Mathura Road, Ballabgarh (Faridabad)
Haryana- 121004

1. We have reviewed the results of Goodyear India Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of Unaudited financial results for the quarter and the statement of assets and liabilities as on that date (the "Statement")', except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants



Avijit Mukerji
Partner
Membership Number : 56155

New Delhi
August 9, 2013