

GOODYEAR INDIA LIMITED

Regd. Office: Mathura Road, Ballabgarh (Fbd.), Haryana - 121004
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED March 31, 2011

(Rs. In lakhs)

	3 months ended 31.03.2011 Qtr I (Unaudited)* (1)	3 months ended 31.03.2010 Qtr I (Unaudited) (2)	Previous accounting year ended 31.12.2010 (Audited) (3)
1. (a) Net sales / income from operations	33564	28921	129723
(b) Other Operating Income	76	67	406
Total Income (a+b)	33640	28988	130129
2 Expenditure			
a) (Increase) / decrease in stock-in-trade and work in progress	(1983)	(215)	(521)
b) Consumption of raw materials	19894	15004	65284
c) Purchase of traded goods	7284	6216	29454
d) Employee cost	1584	1342	5824
e) Depreciation	433	356	1534
f) Other expenditure	4424	4227	18411
g) Total	31636	26930	119986
3 Profit from operations before Other Income, Interest & Exceptional Items (1-2)	2004	2058	10143
4 Other Income	177	107	1305
5 Profit before Interest & Exceptional Items (3+4)	2181	2165	11448
6 Interest	88	72	356
7 Profit after Interest but before Exceptional Items (5-6)	2093	2093	11092
8 Exceptional Items	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2093	2093	11092
10 Tax Expense	715	687	3611
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1378	1406	7481
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	1378	1406	7481
14 Paid-up equity share capital (Face value of Rs. 10/- per share)	2307	2307	2307
15 Reserves excluding revaluation reserve (as per balance sheet) of previous accounting year			24449
16 Earning Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.97	6.09	32.43
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.97	6.09	32.43
17 Public shareholding			
- Number of shares	59,97,292	59,97,292	59,97,292
- Percentage of shareholding	26	26	26
18 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	1,70,69,215	1,70,69,215	1,70,69,215
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74

Notes for the quarter ended on March 31, 2011:

- 1) Tax Expense includes following:

Current tax	669	619	3671
Deferred tax	46	68	(60)
Fringe Benefit tax	-	-	-
- 2) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber product.
- 3) There were no investor complaints pending at the beginning of the quarter ended on March 31, 2011, two complaints received during the quarter have been disposed off and there were no complaints lying unresolved at the end of quarter.
- 4) In the Board Meeting held on February 21, 2011, the Board considered and approved the sale of a part of land located in Ballabgarh, subject to obtaining of necessary approvals for such sale.
- 5) The above unaudited results were approved at the meeting of the Board of Directors held on May 03, 2011.
- 6) Figures have been regrouped wherever necessary.
- *7) The statutory auditors have carried out a Limited Review of the above quarterly results.

For GOODYEAR INDIA LIMITED


(Rajeev Anand)
 Vice Chairman & Managing Director

Place: New Delhi
 Date: May 03, 2011