

## GOODYEAR INDIA LIMITED

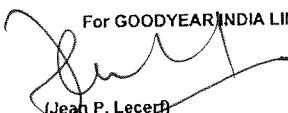

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad), Haryana - 121004

(Rs. in Lakhs)

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Previous year ended 31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>				
<b>1. Income from operations</b>				
(a) Net sales / income from operations (Net of excise duty)	33017	39461	33564	151343
(b) Other operating Income	89	96	158	526
<b>Total income from operations (net)</b>	<b>33106</b>	<b>39557</b>	<b>33722</b>	<b>151869</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	20654	19312	19939	82322
b) Purchase of stock -in- trade	8264	7408	7321	32277
c) Changes in Inventories of finished goods, work- in- progress and stock-in-trade	(2526)	2406	(1983)	(1223)
d) Employee benefits expense	2137	1976	1584	7287
e) Depreciation and amortisation expense	577	534	433	1969
f) Other expenses	4594	5019	4424	19971
<b>Total Expenses</b>	<b>31700</b>	<b>36655</b>	<b>31718</b>	<b>142803</b>
<b>3 Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1406</b>	<b>2902</b>	<b>2004</b>	<b>9266</b>
<b>4 Other income</b>	<b>293</b>	<b>271</b>	<b>177</b>	<b>879</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1699</b>	<b>3173</b>	<b>2181</b>	<b>10145</b>
<b>6 Finance costs</b>	<b>78</b>	<b>155</b>	<b>88</b>	<b>521</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1621</b>	<b>3018</b>	<b>2093</b>	<b>9624</b>
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>1621</b>	<b>3018</b>	<b>2093</b>	<b>9624</b>
<b>10 Tax Expense</b>	<b>529</b>	<b>987</b>	<b>715</b>	<b>3165</b>
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>1092</b>	<b>2031</b>	<b>1378</b>	<b>6459</b>
<b>12 Extraordinary items (net of tax expense Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit for the period (11-12)</b>	<b>1092</b>	<b>2031</b>	<b>1378</b>	<b>6459</b>
<b>14 Paid-up equity share capital ( Face Value of Rs. 10/- per share)</b>	<b>2307</b>	<b>2307</b>	<b>2307</b>	<b>2307</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>24449</b>
<b>16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
a) Basic	4.73	8.80	5.97	28.00
b) Diluted	4.73	8.80	5.97	28.00
<b>16 (ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
a) Basic	4.73	8.80	5.97	28.00
b) Diluted	4.73	8.80	5.97	28.00



Particulars	3 months ended 31.03.2012 (Unaudited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.03.2011 in the previous year (Unaudited)	Previous year ended 31.12.2011 (Audited)
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public shareholding</b>				
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26
<b>2 Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
<b>b) Non-encumbered</b>				
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			
<b>Notes for the quarter ended on March 31, 2012</b>				
1) Tax Expense includes following:				
Current tax	512	919	669	3079
Deferred tax	17	68	46	86
2) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber product.				
3) In terms of the Hon'ble Supreme Court order dated March 15, 2012, the Company is required to furnish 75% of award amount as "Pre-deposit" with the Madras High Court to hear on merits the original petition (appeal) filed by the Company challenging the Order dated December 31, 2009 passed by the Micro And Small Enterprises Facilitation Council, Chennai. The Company believes it has a strong case on merits and no amount is payable.				
4) The above unaudited results were approved at the meeting of the Board of Directors held on May 11, 2012.				
5) Figures have been regrouped wherever necessary to confirm current quarter classification.				
6) The statutory auditors have carried out a Limited Review of the above quarterly results for the quarter ended 31.03.2012.				
Place: New Delhi				
Date: May 11, 2012				
			For GOODYEAR INDIA LIMITED	
				
			(Jean P. Lecerf)	(Rajeev Anand)
			Chief Financial Officer	Vice Chairman & Managing Director

