

GOODYEAR INDIA LIMITED

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad), Haryana - 121004


(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2013

Particulars	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in the previous year	Previous year ended 31.12.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I				
1. Income from operations				
(a) Net sales / income from operations (Net of excise duty)	33581	38187	33017	148129
(b) Other operating Income	77	142	143	451
Total income from operations (net)	33658	38329	33160	148580
2 Expenses				
a) Cost of materials consumed	19178	18900	20654	81615
b) Purchase of stock -in- trade	6560	5613	6264	28604
c) Changes in inventories of finished goods, work- in- progress and stock-in-trade	(2073)	3639	(2526)	69
d) Employee benefits expense	1989	1977	2137	8085
e) Depreciation and amortisation expense	616	636	577	2409
f) Other expenses	4971	5862	4648	20681
Total Expenses	31241	36627	31754	141463
3 Profit from operations before other income, finance costs & exceptional items (1-2)	2417	1702	1406	7117
4 Other income	674	760	293	1728
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3091	2462	1699	8845
6 Finance costs	50	64	78	382
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3041	2398	1621	8463
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	3041	2398	1621	8463
10 Tax Expense	960	787	529	2831
11 Net Profit from ordinary activities after tax (9-10)	2081	1611	1092	5632
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit for the period (11-12)	2081	1611	1092	5632
14 Paid-up equity share capital (Face Value of Rs. 10/- per share)	2307	2307	2307	2307
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				29038
16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	9.03	7.00	4.73	24.41
b) Diluted	9.03	7.00	4.73	24.41
16 (ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	9.03	7.00	4.73	24.41
b) Diluted	9.03	7.00	4.73	24.41



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Particulars	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in the previous year	Previous year ended 31.12.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74
B INVESTOR COMPLAINTS				
		Three months ended 31.03.2013		
Pending at the beginning of the quarter		Nil		
Received during the quarter		1		
Disposed of during the quarter		1		
Remaining unresolved at the end of the quarter		Nil		
Notes for the quarter ended on March 31, 2013				
1) Tax Expense includes following:				
Current tax	919	720	512	2821
Deferred tax	41	67	17	10
2) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber products'.				
3) The above unaudited results were approved at the meeting of the Board of Directors held on April 26, 2013.				
4) Figures have been regrouped wherever necessary to conform to current quarter classification.				
5) The statutory auditors have carried out a Limited Review of the above quarterly results for the quarter ended 31.03.2013.				
		For GOODYEAR INDIA LIMITED		
				
		(Rajeev Anand)		
		Vice Chairman & Managing Director		
Place: New Delhi				
Date: April 26, 2013				



The Board of Directors
Goodyear India Limited
Mathura Road, Ballabgarh (Faridabad)
Haryana - 121004

1. We have reviewed the results of Goodyear India Limited (the "Company") for the quarter ended March 31, 2013 which are included in the accompanying 'Statement of Unaudited financial results for the quarter ended 31 March 2013' ("Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants



Avijit Mukerji
Partner

Membership Number : 56155

New Delhi
April 26, 2013