

**GOODYEAR INDIA LIMITED**

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad), Haryana - 121004

(Rs. in Lakhs)

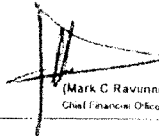
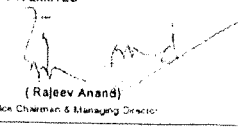
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2012**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2012	30.06.2012	30.09.2011 in the previous year	30.09.2012	30.09.2011	31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>1 Income from operations</b>						
(a) Net sales / income from operations (Net of excise duty)	36888	39989	39437	109894	111882	151343
(b) Other operating income	46	122	149	309	430	526
<b>Total income from operations (net)</b>	<b>36933</b>	<b>40111</b>	<b>39586</b>	<b>110203</b>	<b>112312</b>	<b>151869</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	21272	20769	21718	62715	63010	82322
b) Purchases of stock-in-trade	9226	7501	9627	22991	24869	32277
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3027)	1983	(1855)	(3570)	(3629)	(1223)
d) Employee benefits expense	1938	2033	1834	6108	5311	7287
e) Depreciation and amortisation expense	607	589	512	1773	1435	1969
f) Other expenses	5133	5322	5466	14997	14952	19971
<b>Total Expenses</b>	<b>35149</b>	<b>38217</b>	<b>37292</b>	<b>105014</b>	<b>105948</b>	<b>142603</b>
<b>3 Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1784</b>	<b>1894</b>	<b>2294</b>	<b>5189</b>	<b>6364</b>	<b>9266</b>
<b>4 Other income</b>	<b>644</b>	<b>314</b>	<b>255</b>	<b>1144</b>	<b>608</b>	<b>879</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2428</b>	<b>2208</b>	<b>2549</b>	<b>6333</b>	<b>6972</b>	<b>10145</b>
<b>6 Finance costs</b>	<b>99</b>	<b>93</b>	<b>186</b>	<b>271</b>	<b>366</b>	<b>521</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2329</b>	<b>2115</b>	<b>2363</b>	<b>6062</b>	<b>6606</b>	<b>9624</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>2329</b>	<b>2115</b>	<b>2363</b>	<b>6062</b>	<b>6606</b>	<b>9624</b>
<b>10 Tax Expense</b>	<b>825</b>	<b>890</b>	<b>766</b>	<b>2044</b>	<b>2178</b>	<b>3165</b>
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>1504</b>	<b>1425</b>	<b>1597</b>	<b>4018</b>	<b>4428</b>	<b>6459</b>
<b>12 Extraordinary items (net of tax expense Rs. Nil)</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>1504</b>	<b>1425</b>	<b>1597</b>	<b>4018</b>	<b>4428</b>	<b>6459</b>
<b>14 Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	<b>2307</b>	<b>2307</b>	<b>2307</b>	<b>2307</b>	<b>2307</b>	<b>2307</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>24449</b>
<b>16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
a) Basic	6.52	6.18	6.92	17.42	19.20	28.00
b) Diluted	6.52	6.18	6.92	17.42	19.20	28.00
<b>16(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
a) Basic	6.52	6.18	6.92	17.42	19.20	28.00
b) Diluted	6.52	6.18	6.92	17.42	19.20	28.00

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Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26	26	26
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74	74
<b>B INVESTOR COMPLAINTS</b>						
	Particulars	Three months ended 30.09.2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				
<b>Notes for the quarter ended on September 30, 2012</b>						
1)	Tax Expense includes following:					
	Current tax	844	745	751	2101	3079
	Deferred tax	(19)	(55)	15	(57)	86
2)	The Company's business activity falls within a single primary business segment viz. 'Automotive tires, tubes, flaps and related rubber products'.					
3)	Process for sale of piece of land was terminated pursuant to a circular resolution passed by the Board of Directors on June 21, 2012. Thereafter, during October, 2012 the Company has appropriately dealt with and replied to a notice received for full refund of the deposit along with interest and damages.					
4)	The above unaudited results were approved at the meeting of the Board of Directors held on November 08, 2012.					
5)	The statutory auditors have carried out a Limited Review of the above results for the quarter ended 30.09.2012.					
6)	Figures have been regrouped wherever necessary to confirm current quarter classification.					
For GOODYEAR INDIA LIMITED						
		 (Mark C Ravinni) Chief Financial Officer		 (Rajeev Anand) Vice Chairman & Managing Director		
Place:	New Delhi					
Date:	November 08, 2012					



The Board of Directors  
Goodyear India Limited  
Mathura Road, Ballabgarh (Faridabad)  
Haryana- 121004

1. We have reviewed the results of Goodyear India Limited (the "Company") for the quarter ended September 30, 2012 which are included in the accompanying 'Statement of Unaudited financial results for the quarter and nine months ended September 30, 2012' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co.  
Firm Registration Number: 007567S  
Chartered Accountants



Avijit Mukerji  
Partner  
Membership Number: 56155

New Delhi  
November 8, 2012