

**GOODYEAR INDIA LIMITED**

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad), Haryana - 121004

(Rs. in Lakhs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2013**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30.09.2013	30.09.2012	30.09.2012 in the previous year	30.09.2013	30.09.2012	31.12.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>1 Income from operations</b>						
(a) Net sales / income from operations (Net of excise duty)	40589	42219	36888	116389	109894	148129
(b) Other operating income	64	80	45	221	309	451
<b>Total income from operations (net)</b>	<b>40653</b>	<b>42299</b>	<b>36933</b>	<b>116610</b>	<b>110203</b>	<b>148580</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	18290	19133	21272	56601	62715	81615
b) Purchases of stock-in-trade	11391	9229	9226	27180	22991	28604
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(210)	1849	(3027)	(434)	(3570)	69
d) Employee benefits expense	2099	2085	1938	6173	6108	8085
e) Depreciation and amortisation expense	634	624	607	1874	1773	2409
f) Other expenses	6013	5963	5133	16881	14997	20681
<b>Total expenses</b>	<b>38217</b>	<b>38883</b>	<b>35149</b>	<b>108275</b>	<b>105014</b>	<b>141463</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2436</b>	<b>3416</b>	<b>1784</b>	<b>8335</b>	<b>5189</b>	<b>7117</b>
4 Other income	631	650	644	1889	1144	1728
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3067</b>	<b>4066</b>	<b>2428</b>	<b>10224</b>	<b>6333</b>	<b>8845</b>
6 Finance costs	51	48	99	149	271	382
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3016</b>	<b>4018</b>	<b>2329</b>	<b>10075</b>	<b>6062</b>	<b>8463</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>3016</b>	<b>4018</b>	<b>2329</b>	<b>10075</b>	<b>6062</b>	<b>8463</b>
10 Tax expense	1012	1456	825	3428	2044	2831
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>2004</b>	<b>2562</b>	<b>1504</b>	<b>6647</b>	<b>4018</b>	<b>5632</b>
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>2004</b>	<b>2562</b>	<b>1504</b>	<b>6647</b>	<b>4018</b>	<b>5632</b>
14 Paid-up equity share capital (Face Value of Rs. 10/- per share)	2307	2307	2307	2307	2307	2307
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						29038
<b>16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
a) Basic	8.69	11.11	6.52	28.82	17.42	24.41
b) Diluted	8.69	11.11	6.52	28.82	17.42	24.41
<b>16(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
a) Basic	8.69	11.11	6.52	28.82	17.42	24.41
b) Diluted	8.69	11.11	6.52	28.82	17.42	24.41
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26	26	26
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74	74
<b>B INVESTOR COMPLAINTS</b>						
	3 months ended					
Particulars	30.09.2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					
<b>Notes for the quarter ended on September 30, 2013:</b>						
1) Tax expense includes following:						
Current tax	1005	1387	844	3311	2101	2821
Deferred tax	7	69	(19)	117	(57)	10
2) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubber products'.						
3) The above unaudited results were approved at the meeting of the Board of Directors' held on October 29, 2013.						
4) Figures have been regrouped wherever necessary to conform current quarter classification.						
5) The statutory auditors have carried out a Limited Review of the above results for the quarter ended September 30, 2013.						

Place: New Delhi  
Date: October 29, 2013



For GOODYEAR INDIA LIMITED  
  
(Mark C Ravunni)  
Chief Financial Officer

(Rajeev Anand)  
Vice Chairman & Managing Director

4

The Board of Directors  
Goodyear India Limited  
Mathura Road, Ballabgarh (Dist. Faridabad)  
Haryana - 121004

1. We have reviewed the results of Goodyear India Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore  
Firm Registration Number: 007567S  
Chartered Accountants



Avijit Mukerji  
Partner  
Membership Number: 056155

New Delhi  
October 29, 2013

