

GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana
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EXTRACT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs)

Particulars	Current 3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous Year (30/06/2017)	Year to date figures for previous year ended (31/03/2018)
	(Unaudited)	(Audited) (Refer Note-6)	(Unaudited)	(Audited)
1 Total income from operations	54,343	39,009	51,560	174,262
2 Net Profit for the period (before tax, exceptional and/or extraordinary items)	3,810	3,377	4,354	19,928
3 Net Profit for the period before tax (after exceptional and/or extraordinary items)	3,810	3,377	4,354	19,928
4 Net Profit for the period after tax (after exceptional and/or extraordinary items)	2,478	2,198	2,845	12,996
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (loss) (after tax)]	2,440	2,253	2,787	12,981
6 Paid-up equity share capital (Face Value of Rs.10/- per share)	2,307	2,307	2,307	2,307
7 Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (not annualised):				
a) Basic (Rs.)	10.74	9.53	12.33	56.34
b) Diluted (Rs.)	10.74	9.53	12.33	56.34

Note:

- The above is an extract of the detailed format of the Standalone Unaudited Financial Results for the Quarter ended June 30, 2018, filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the Standalone Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com and also available on the Company's website i.e. www.goodyear.co.in/about-us/investor-relations.
- The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- In 2008, the State of Haryana (the State) introduced the "Entry Tax Act" ("Act"), which the Punjab and Haryana High Court declared as 'Unconstitutional'. The State did not frame and notify enabling "Entry Tax Rules", and no notice or demand has been received to date by the Company. Accordingly, the amount of liability, if any, under the Entry Tax Act involved has not been quantified by the Company. On November 11, 2016, the nine Judges Bench of Hon'ble Supreme Court held that the State Governments do have right to levy an 'Entry Tax', however (i) whether States have enacted correct legislations in alignment with Indian Constitutional provisions, (ii) whether such taxes demanded by State Governments were actually used for intended development of local area and (iii) the interpretation of the word "Local Area" were among questions not addressed by the November 11 ruling, but instead are to be heard by Hon'ble Divisional Bench of the Supreme Court individually for each state, on merits.

The above mentioned matter heard by the Hon'ble Divisional Bench of the Supreme Court and were remanded back to the Punjab and Haryana High Court and directed that fresh petitions should be filed by the parties, based on the above principles given by the nine Judges Bench of Supreme Court. The Company has filed its fresh petition and based on legal opinion, is of the view that the Company has a strong case and has considered this as contingent liability at this stage.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 8, 2018.
- The Board of Directors of the Company, vide its meeting held on May 25, 2018, approved a loan ("Proposed Loan") for an amount not exceeding INR 260 crores ("Loan") to Goodyear South Asia Tyres Private Limited ("GSATPL"), a fellow subsidiary of the Company, for GSATPL's business purposes. The Proposed Loan was also placed before the members of the Company for approval, at the Annual General Meeting ("AGM") held on August 8, 2018. The results of the AGM were awaited as of the time of approval of these results.
- The figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

Place: Faridabad
Date: August 8, 2018

Sd/-
(Rajeev Anand)
Chairman & Managing Director

Sd/-
(Mitesh Mittal)
Finance Director