



Goodyear India Limited

Corporate Office :

9th Floor, Emaar Capital Tower - II

Sector 26, MG Road

Gurgaon, Haryana - 122002

email: gyi_info@goodyear.com

May 27, 2025

To
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500168
ISIN: INE533A01012

Sub: Outcome of the Board Meeting held on May 27, 2025

Dear Sir(s),

Financial Results, Dividend and Annual General Meeting

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [SEBI LODR, 2015] we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, May 27, 2025, inter-alia considered and approved the following:
 - (a) Unaudited Financial Results for the quarter ended March 31, 2025 and audited Financial Results for the Financial Year ended March 31, 2025, along with Auditors' Report for audited financial results and limited review report on quarterly financial results issued by the Statutory Auditors of the Company and declaration on Audit Reports with unmodified opinion. A copy of the same are enclosed as **Annexure-I**.
 - (b) Recommended a Final Dividend of Rs. 23.90/- per equity share of Rs. 10/- each, for the Financial Year ended March 31, 2025. The Final Dividend, if approved by the members, at the forthcoming Annual General Meeting scheduled to be held on Friday, July 25, 2025 shall be paid within the statutory time limit to those members whose names would appear in the Register of members on Friday, July 18, 2025.
 - (c) The convening of Annual General Meeting of the Company to be held on Friday, July 25, 2025, through Video Conferencing / Other Audio-Visual Means (VC / OAVM).
 - (d) Appointment of M/s. Chandrasekaran Associates, Company Secretaries (Firm Registration Number: P1988DE002500) as Secretarial Auditors of the Company, for a term of five (5) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, subject to shareholders approval at the ensuing Annual General Meeting.

We are enclosing herewith the brief details of the aforesaid appointment as prescribed under SEBI LODR, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, as Annexure- II.



Telephone : +91 124 4747600
Telefax : +91 124 4747615

website: www.goodyear.co.in

No contract is valid unless signed by a duly authorised officer of the company.
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

CIN : L25111HR1961PLC008578

Record Date

2. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books shall remain closed from Saturday, July 19, 2025, to Friday, July 25, 2025 (both days inclusive).

The meeting of the Board of Directors commenced at 2:20 P.M and concluded at 3:15 P.M.

We request you to take the above information on record.

Thanking you.

Yours sincerely,
For **Goodyear India Limited**

Anup Karnwal
Company Secretary & Compliance Officer

Encl.: as above

GOODYEAR INDIA LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	(Rs. In Lakhs)				
		Current 3 months ended (31/03/2025)	Previous 3 months ended (31/12/2024)	Corresponding 3 months ended (31/03/2024)	Year to date figures for current year ended (12 Months) (31/03/2025)	Year to date figures for previous year ended (12 Months) (31/03/2024)
		(Unaudited) (Refer Note 7)	(Unaudited)	(Unaudited) (Refer Note 7)	(Audited)	(Audited)
1	Revenue from operations	60,270	63,172	55,053	260,805	255,171
2	Other Income	403	471	368	1,752	1,697
	Total Income	60,673	63,643	55,421	262,557	256,868
3	Expenses					
	(a) Cost of materials consumed	28,285	25,788	21,984	109,615	96,423
	(b) Purchase of stock-in-trade	18,494	19,114	20,096	80,334	89,196
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,854)	1,668	(1,471)	1,813	(1,598)
	(d) Employee benefits expense	4,935	4,439	4,217	19,263	18,280
	(e) Finance costs	132	150	91	468	424
	(f) Depreciation and amortisation expense	1,324	1,377	1,353	5,475	5,529
	(g) Other expenses	9,676	9,780	9,689	38,121	35,811
	Total expenses	59,992	62,316	55,959	255,089	244,065
4	Profit/(loss) before tax	681	1,327	(538)	7,468	12,803
5	Tax expense					
	- Current tax	161	375	167	1,630	3,547
	- Deferred tax	33	4	(284)	326	(229)
6	Profit/(loss) for the period/ year	487	948	(421)	5,512	9,485
7	Other comprehensive income/(loss)					
	A. Items that will not be reclassified to profit or loss					
	(i) Remeasurement of defined benefit plans	(49)	189	85	131	253
	(ii) Income tax related to above item	12	(47)	(22)	(33)	(64)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	(37)	142	63	98	189
8	Total comprehensive income/(loss) for the period/year	450	1,090	(358)	5,610	9,674
9	Earnings/(loss) per share (of Rs.10/- each) (not annualised):					
	(a) Basic (Rs.)	2.11	4.11	(1.83)	23.90	41.12
	(b) Diluted (Rs.)	2.11	4.11	(1.83)	23.90	41.12
	Nominal value per Equity Share (Rs.)	10	10	10	10	10
	See accompanying notes to the financial results					



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1 Statement of Assets and Liabilities

Particulars	(Rs. In Lakhs)	
	As at March, 31,2025 (Audited)	As at March 31,2024 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	33,983	35,830
Capital work in progress	3,637	4,370
Right of use assets	2,748	607
Intangible assets	6	9
Financial Assets		
i. Other financial assets	683	763
Other non-current assets	1,393	1,575
Deferred tax assets (net)	-	272
Current tax assets (net)	2,821	2,628
Total non-current assets	45,271	46,054
Current assets		
Inventories	28,596	30,449
Financial assets		
i. Trade receivables	28,297	26,803
ii. Cash and cash equivalents	18,995	11,906
iii. Bank balances other than (ii) above	420	460
iv. Other financial assets	1,090	878
Other current assets	1,702	1,389
Total current assets	79,100	71,885
Total assets	124,371	117,939
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,307	2,307
Other Equity	57,988	55,838
Total Equity	60,295	58,145
Liabilities		
Non-current liabilities		
Financial Liabilities		
i. Lease liabilities	2,531	336
Provisions	2,873	2,974
Deferred tax liabilities (net)	87	-
Other non-current liabilities	62	73
Total non-current liabilities	5,553	3,383
Current liabilities		
Financial liabilities		
i. Lease liabilities	384	353
ii. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,204	686
- Total outstanding dues of creditors other than micro enterprises and small enterprises	45,174	41,965
iii. Other financial liabilities	6,419	6,689
Provisions	1,807	1,664
Other current liabilities	3,535	5,054
Total current liabilities	58,523	56,411
Total liabilities	64,076	59,794
Total equity and liabilities	124,371	117,939

Bhandari

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2 Cash Flow Statement for the year ended March 31, 2025

Particulars	(Rs. In Lakhs)	
	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	7,468	12,803
Adjustments for:		
Depreciation and amortisation expense	5,475	5,529
Net gain on lease termination/ modification	-	(6)
Property, plant and equipment written off	12	18
Finance costs	468	424
Interest income	(701)	(1,055)
Liabilities/provisions no longer required written back	-	(8)
Provision for doubtful debts and other current assets	16	-
Net exchange differences gain/ (loss)	(17)	6
Change in operating assets and liabilities:		
(Increase)/ decrease in trade receivables	(1,510)	5,384
(Increase)/ decrease in inventories	1,853	(1,816)
Increase/ (decrease) in trade payables	3,744	(5,279)
(Increase)/ decrease in other non-current assets	(43)	2
(Increase)/ decrease in other current assets	(313)	151
Increase/ (decrease) in provisions	173	152
Increase/ (decrease) in other current liabilities	(1,519)	1,724
Increase/ (decrease) in other financial liabilities	(18)	(406)
Increase/ (decrease) in other non-current liabilities	(11)	21
(Increase)/ decrease in other financial assets	(134)	(254)
Cash generated from operations	14,943	17,390
Income taxes paid	(1,823)	(3,903)
Net cash inflow/ (outflow) from operating activities (a)	13,120	13,487
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(2,405)	(5,484)
Interest received	703	1,094
Fixed deposits with maturity more than 3 months but less than 12 months	-	1,010
Net cash inflow / (outflow) from investing activities (b)	(1,702)	(3,380)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(295)	(336)
Repayment of lease liabilities	(503)	(535)
Payment for acquiring ROU assets	(71)	-
Dividends paid	(3,460)	(12,113)
Net cash inflow / (outflow) from financing activities (c)	(4,329)	(12,984)
Net (decrease)/increase in cash and cash equivalents (a+b+c)	7,089	(2,877)
Cash and cash equivalents at beginning of the year	11,906	14,783
Cash and cash equivalents at end of the year	18,995	11,906
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of:		
Cheques on hand	406	342
Bank balances - Current accounts	1,368	3,728
- Exchange Earners' Foreign Currency (EEFC) account	21	136
- Demand deposits (Original maturity less than 3 months)	17,200	7,700
Total	18,995	11,906

Khandar

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Notes to the financial results (contd.):

- 3) The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 4) The Company is engaged in the business of sales of automotive tyres, tubes and flaps. The Company sells tyres of its own brand "Goodyear". The Chief Operating Decision Maker (CODM), Managing Director, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108 for classification as an operating segment, hence there is only one operating segment namely, "Automotive tyres, tubes & flaps".
- 5) The Board of Directors has recommended a dividend of Rs 23.90 per equity share of Rs.10 each for the Financial Year ended March 31, 2025, aggregating to Rs. 5,513 lakhs, subject to approval of Members at the ensuing Annual General Meeting. The register of members and share transfer books will remain closed from July 19, 2025 to July 25, 2025 (both days inclusive).
- 6) While performing physical verification in November 2024, the Company identified certain shortages in the finished goods inventory aggregating to value of Rs 452 lakhs which was accounted for as loss in the Statement of Profit and Loss in the quarter ended December 31, 2024. As reported in public domain in February 2025, the Company had appointed Ernst & Young LLP to conduct a fact-finding review in the matter. The review is ongoing and the final report is awaited. As a proactive step, the Company has identified key areas for strengthening controls and is implementing them. The Company will take all necessary steps after evaluating the final report. Pending completion of review, management is of the view that on conclusion, the review will not have any further material impact on the financial statement as at March 31, 2025, as all known impact has already been accounted for and further no material discrepancy has been noted in the physical verification performed on March 31, 2025.
- 7) The figures of last quarter of current and previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year which are subject to limited review.
- 8) This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2025. The financials results for the year/quarter ended March 31, 2025 have also been subjected to audit/review by the Statutory Auditors of the Company.

Place: Gurugram
Date: May 27, 2025



For GOODYEAR INDIA LIMITED


Arvind Bhandari
Chairman & Managing Director

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
GOODYEAR INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025", of Goodyear India Limited (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income/(loss) and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income/ (loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern.



If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of the above matters.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No: 117366W/W-100018)



Kanav Kumar
Kanav Kumar

Partner


(Membership No: 507230)

UDIN **25507230B MOM 6V3730**

Place: Gurugram
Date: May 27, 2025

Declaration

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Goodyear India Limited
2.	Scrip Code	500168
3.	Annual audited standalone financial results for the Financial Year ended	March 31, 2025
4.	Audit Report Opinion	Unmodified
<u>Signatories:</u>		
Arvind Bhandari Chairman & Managing Director		

Place: Gurugram
Date: May 27, 2025



Annexure- II

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Chandrasekaran Associates, Company Secretaries, Peer Reviewed Firm of Company Secretaries in Practicing, as Secretarial Auditors of the Company, for a term of five (5) consecutive years
2	Date of appointment & term of appointment	M/s. Chandrasekaran Associates, Company Secretaries hold office of the Secretarial Auditors from the Financial Year 2025-26 up to Financial Year 2029-30
3	Brief Profile (In case of appointment)	<p>M/s Chandrasekaran Associates, Company Secretaries ("CACS"), located in the political capital of India, New Delhi, is a firm of Company Secretaries having professional experience spanning over more than 36 years specializing in Secretarial Audit, Due Diligence, Assurance Audit, Corporate Compliance Management, Representation services and Transaction Advisory Services to the Corporate world on various matters.</p> <p>The firm has been providing consultancy and Secretarial Audit to reputed multinational companies, listed companies including part of NIFTY50 / SENSEX and large corporate houses in various sectors such as Information Technology, Telecom, Manufacturing, Real Estate, Insurance, Fast Moving Consumer Goods, Hotel, Travel, Food, Hospital, Pharma, Media, Tobacco, Housing Finance, Banking, REIT, INVITS etc.</p> <p>CACS is a focused community of experienced and trained professionals, who directly handle all projects. CACS's team is equipped with necessary infrastructure and network to carry out services effortlessly and on time. Known for its client-centric approach and commitment to high standards, CACS offers tailored solutions to help businesses navigate the dynamic regulatory landscape in India effectively.</p>
4	Disclosure of relationship with Directors (In case of appointment of a director)	Not applicable