

GOODYEAR INDIA LIMITED
CIN: L25111HR1961PLC008578

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana
Telephone: 0129-6611000 Fax: 0129-2305310, E-mail: gy_info@goodyear.com, Website: www.goodyear.co.in

EXTRACT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Particulars	Current 3 months ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in the previous year (31/12/2017)	Year to date figures for current period ended (9 Months) (31/12/2018)	Year to date figures for Corresponding period ended (9 Months) (31/12/2017)	(Rs. in Lakhs) Year to date figures for previous year ended (12 Months) (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	47,488	49,912	41,220	151,688	135,253	174,262
2 Net Profit for the period (before tax, exceptional and/or extraordinary items)	3,363	4,418	5,767	11,591	16,551	19,928
3 Net Profit for the period before tax (after exceptional and/or extraordinary items)	3,363	4,418	5,767	11,591	16,551	19,928
4 Net Profit for the period after tax (after exceptional and/or extraordinary items)	2,169	2,874	3,761	7,521	10,798	12,996
5 Total Comprehensive Income for the period Comprising Profit for the period (after tax) and Other Comprehensive Income (loss) (after tax)	2,120	2,854	3,754	7,415	10,728	12,981
6 Paid-up equity share capital (Face Value of Rs.10/- per share)	2,307	2,307	2,307	2,307	2,307	2,307
7 Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (not annualised):						
a) Basic (Rs.)	9.40	12.46	16.30	32.61	46.81	56.34
b) Diluted (Rs.)	9.40	12.46	16.30	32.61	46.81	56.34

Note:

- The above is an extract of the detailed format of the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2018, filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the Standalone Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com and also available on the Company's website i.e www.goodyear.co.in/about-us/investor-relations.
- The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- In 2008, the State of Haryana (the State) introduced the "Entry Tax Act" ("Act"), which the Punjab and Haryana High Court declared as Unconstitutional. The State did not frame and notify enabling "Entry Tax Rules", and no notice or demand has been received to date by the Company. Accordingly, the amount of liability, if any, under the Entry Tax Act involved has not been quantified by the Company. On November 11, 2016, the nine Judges Bench of Hon'ble Supreme Court held that the State Governments do have right to levy an "Entry Tax", however (i) whether States have enacted correct legislations in alignment with Indian Constitutional provisions, (ii) whether such taxes demanded by State Governments were actually used for intended development of local area and (iii) the interpretation of the word "Local Area" were among questions not addressed by the November 11 ruling, but instead are to be heard by Hon'ble Divisional Bench of the Supreme Court individually for each state, on merits.

The above mentioned matter heard by the Hon'ble Divisional Bench of the Supreme Court and were remanded back to the Punjab and Haryana High Court and directed that fresh petitions should be filed by the parties, based on the above principles given by the nine Judges Bench of Supreme Court. The Company has filed its fresh petition and based on legal opinion, is of the view that the Company has a strong case and has considered this as contingent liability at this stage.
- The Environment Pollution (Prevention & Control) Authority ("EPCA") for the National Capital Region ("NCR") had issued public notice/directions to combat pollution on October 27, 2018 directing all industries using coal and biomass as fuel (excluding thermal and waste to Energy Plants) to remain closed in Delhi and other NCR districts from November 4, 2018 to November 10, 2018. The Company being a responsible corporate, fully committed to the community and compliant with applicable laws, had duly shut down its manufacturing plant situated at Ballabgarh, Faridabad District, Haryana in compliance with the same. Subsequent to that EPCA vide its public notice/directions dated November 10, 2018 had extended the closure till November 12, 2018 which was duly complied with by the Company. Further, EPCA had again issued public notice/ direction dated December 24, 2018 directing closure of industries located in hotspot industrial areas until December 26, 2018 which was, therefore, complied by the Company by shutting its plant from December 25, 2018 to December 26, 2018. These shut downs have adversely impacted the financial performance of the Company in the current quarter.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2019.

For GOODYEAR INDIA LIMITED

Place: New Delhi
Date: February 13, 2019

Sd/-
(Rajeev Anand)
Chairman & Managing Director

Sd/-
(Mitesh Mittal)
Finance Director

