

**Goodyear India Limited**

Corporate Office :

1st Floor, ABW Elegance Tower  
Plot No. 8, Commercial Centre  
Jasola, New Delhi - 110 025

Telephone  
+91 11 47472727

Telefax  
+91 11 47472715

email  
gyi\_info@goodyear.com

website  
www.goodyear.co.in



SO - 1656  
May 26, 2017

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

Ref: Scrip Code: 500168

Sub: Outcome of Board Meeting held on May 26, 2017

Pursuant to Regulation 30, 33, 42 and 43 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in their meeting held today i.e. May 26, 2017, inter-alia considered and approved the following:

1. Statement of Standalone Results for the Quarter and Audited Results for the financial year ended March 31, 2017;
2. Recommended a dividend @ Rs 12.50/- per equity share for the financial year ended March 31, 2017. The dividend subject to member's approval to be paid on or after the Annual General Meeting (AGM) of the Company and within the statutory time limit, as prescribed. The AGM of the Company shall be held on August 9, 2017 (Wednesday);
3. The dividend, if declared, at the forthcoming AGM shall be paid to those members whose names would appear in the Register of members on August 2, 2017 and the register of members and share transfer books shall remain closed from August 3, 2017 to August 9, 2017 (both days inclusive);
4. Recommendation to the members of the Company, appointment of Deloitte Haskins and Sells LLP, Chartered Accountants [ICAI Firm Registration No. 117366W / W-100018] as the Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of 56<sup>th</sup> AGM of the Company to be held for the Financial Year ended March 31, 2017 in place of retiring Statutory Auditors Price Waterhouse and Co Bangalore LLP [ICAI Firm Registration No 007567S/S-200012], Chartered Accountants. Further, please note the following:
  - a. Reason of Change: Mandatory rotation of Statutory Auditor as per Section 139 of the Companies Act, 2013 and the Rules made thereunder;
  - b. Date of appointment and term of appointment: For a term of 5 consecutive years commencing from the conclusion of 56<sup>th</sup> AGM of the Company till the conclusion of the 61<sup>st</sup> AGM of the Company to be held in the year 2022 subject to the approval of members of the Company;



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- c. Brief Profile: Deloitte Haskins and Sells LLP, Chartered Accountants [ICAI Firm Registration No. 117366W / W-100018] is one of the leading Audit Firms, registered with the Institute of Chartered Accountants of India ("ICAI") operates from 13 cities in India. The Firm provides assurance, tax services to some of the leading and reputed companies, including in those in the manufacturing sector.

Further copies of following documents are enclosed:

1. Statement of Standalone Results for the Quarter and Audited Results for the Financial Year ended March 31, 2017 along with the Statement of Standalone Assets and Liabilities as at March 31, 2017 ("Financial Results"). An Extract of the Financial Results is being released for publication in the newspaper; (Annexure A)
2. Auditor's Report dated May 26, 2017; (Annexure B)
3. Declaration – Auditor's Report– Unmodified Opinion (Annexure C)

Would request to note that the Board Meeting commenced at 11:30 AM concluded at 02:05 PM

Please acknowledge the receipt and update your records accordingly.

Thanking you,

Yours very truly,  
For Goodyear India Limited

  
Pankaj Gupta  
Company Secretary

CC:

Central Depository Services (India) Limited  
17<sup>th</sup> Floor, P J Towers, Dalal Street, Fort,  
Mumbai-400 001

National Securities Depository Limited,  
4<sup>th</sup> Floor, 'A' Wing,  
Trade World, Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel,  
MUMBAI -400013

**Encl:** as above