

GOODYEAR INDIA LIMITED

CIN: L2511(HR)1961PLC008578

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EXTRACT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(Rs. in Lakhs)

| Particulars | Current 3 Months ended (30.09.2017) | Preceding 3 months ended (30.06.2017) | Corresponding 3 months ended in the previous year (30.09.2016) | Year to date figures for current period ended (6 Months) (30.09.2017) | Year to date figures for Corresponding period ended (6 Months) (30.09.2016) | Year to date figures for previous year ended (12 Months) (31.03.2017) |
|---|-------------------------------------|---------------------------------------|--|---|---|---|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Total income from operations | 42,526 | 51,560 | 42,154 | 94,086 | 87,945 | 168,001 |
| 2. Net Profit for the period (before tax, exceptional and/or extraordinary items) | 6,429 | 4,354 | 5,369 | 10,783 | 11,637 | 19,561 |
| 3. Net Profit for the period before tax (after exceptional and/or extraordinary items) | 6,429 | 4,354 | 5,369 | 10,783 | 11,637 | 19,561 |
| 4. Net Profit for the period after tax (after exceptional and/or extraordinary items) | 4,191 | 2,945 | 3,477 | 7,036 | 7,605 | 12,737 |
| 5. Total Comprehensive Income for the period Comprising Profit for the period (after tax) and Other Comprehensive Income (loss) (after tax) | 4,186 | 2,787 | 3,431 | 6,973 | 7,469 | 12,628 |
| 6. Paid-up equity share capital (Face Value of Rs. 10/- per share) | 2,307 | 2,307 | 2,307 | 2,307 | 2,307 | 2,307 |
| 7. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised): | | | | | | |
| a) Basic (Rs.) | 18.17 | 12.33 | 15.07 | 30.50 | 32.97 | 55.22 |
| b) Diluted (Rs.) | 18.17 | 12.33 | 15.07 | 30.50 | 32.97 | 55.22 |

Note:

- The above is an extract of the detailed format of the standalone Financial Results for the quarter and six months ended September 30, 2017, filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the standalone Financial Results for the quarter and six months ended September 30, 2017 are available on the Stock Exchange website at www.bseindia.com and also available on the Company's website www.goodyear.co.in/about-us/investor-relations.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standard) amendment rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- In 2006, the State of Haryana (the State) introduced the "Entry Tax Act" (Act), which the Punjab and Haryana High Court declared as "Unconstitutional". The State did not frame and notify enabling "Entry Tax Rules", and no notice or demand has been received to date by the Company. Accordingly, the amount of liability, if any, under the Entry Tax Act involved has not been quantified by the Company. On November 11, 2016, a 9 Judges Bench of Hon'ble Supreme Court held that the state governments do have right to levy an "Entry Tax", however (i) whether states have enacted correct legislations in alignment with Indian Constitutional provisions (ii) whether such taxes demanded by state governments were actually used for intended development of local area and (iii) the interpretation of the word "Local Area" were among questions not addressed by the November 11 ruling, but instead are to be heard by Hon'ble Divisional Bench of the Supreme Court individually for each state, on merits. The above mentioned matter heard by the Hon'ble Divisional Bench of the Supreme Court and remanded back to the Punjab and Haryana High Court and directed that fresh petitions should be filed by the parties, based on the above principal given by 9 Judges Bench of Supreme Court. The Company has filed its fresh petition and based on legal opinion, is of the view that the Company has a strong case and has considered this as contingent liability at this stage.
- National Green Tribunal (NGT) Principal Bench, New Delhi passed an Order dated November 9, 2017 pertaining to the rising pollution levels in NCR region and thereafter a Public Notice was issued by the Regional Office, Ballabgarh Region, Haryana State Pollution Control Board dated November 16, 2017. In terms of NGT Order and Public Notice all the industrial activity in NCR of Delhi which releases emission also would not be carried till the next date of hearing i.e., November 14, 2017. Since our manufacturing plant is situated in NCR of Delhi i.e., Ballabgarh (Haryana) and we need boiler operations to manufacture our products, therefore, we have shut down our plant effective i.e., November 10, 2017 till further instructions and directions, as applicable.

For GOODYEAR INDIA LIMITED

Place: New Delhi
Date: November 13, 2017

Sd/-
(Mitesh Mittal)
Finance Director

Sd/-
(Rajeev Anand)
Chairman & Managing Director

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