



Goodyear India Limited

Corporate Office :

1st Floor, ABW Elegance Tower

Plot No. 8, Commercial Centre

Jasola, New Delhi - 110 025

email: gyi_info@goodyear.com

November 28, 2023

To,

The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Scrip Code: 500168
ISIN: INE533A01012

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR, 2015") - Update on ongoing litigation

Ref: Intimation dated August 18, 2023 in terms of disclosure of continuing event or information under Regulation 30 of the SEBI LODR, 2015 read with SEBI Circular dated July 13, 2023

Dear Sir(s),

This is with reference to intimation dated August 18, 2023 disclosing the details of ongoing litigations of the Company in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We hereby submit the details of change in the status/development in relation to the proceedings of one of ongoing litigations, as **Annexure A**.

We request you to take the above information on record.

Thanking you.

Yours Sincerely,
For **Goodyear India Limited**

Anup Karnwal
Company Secretary & Compliance Officer
Encl.: as above

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website: www.goodyear.co.in

No contract is valid unless signed by a duly authorised officer of the company.

Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

CIN : L25111HR1961PLC008578

Annexure A**Details of change in the status/development in relation to proceedings of material litigation**

S.No.	Particulars	Details
1.	Brief details of litigation	The Company received an intimation u/s 143(1) of the Income Tax Act 1961 dated July 26, 2023 from the Income Tax Department for the Financial Year 2021-22 w.r.t. demand notice of Rs 304.54 Cr, which was erroneous on account of inadvertent inclusion of the GST amount on sales / closing stock.
2	The details of any change in the status and/ or any development in relation to such proceedings.	<p>The Company had filed an application for rectification of such erroneous demand.</p> <p>The Company received a rectification order dated November 28, 2023 from the Income Tax Department for determining the refund of Rs. 48 lacs after deleting the demand of Rs. 304. 54 Cr.</p>
3.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
4.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable