

Jansatta, August 31, 2016

GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578

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EXTRACT OF STANDALONE RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

| Particulars | (Rs. in Lakhs) | |
|--|--------------------------------|---|
| | 3 Months ended (30.06.2016) | Corresponding 3 months ended in the previous year (30.06.2015) |
| | (Unaudited) | Not subjected to review/audit |
| 1. Total income from operations | 45,119 | 46,284 |
| 2. Net Profit for the period (before tax, exceptional and/or extraordinary items) | 6,268 | 5,682 |
| 3. Net Profit for the period before tax (after exceptional and/or extraordinary items) | 6,268 | 5,682 |
| 4. Net Profit for the period after tax (after exceptional and/or extraordinary items) | 4,128 | 3,707 |
| 5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 4,038 | 3,685 |
| 6. Paid-up equity share capital (Face Value of Rs. 10/- per share) | 2,307 | 2,307 |
| 7. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised): | | |
| a) Basic | 17.89 | 16.07 |
| b) Diluted | 17.89 | 16.07 |

Note:

1. The above is an extract of the detailed format of Quarterly Results for the Quarter ended June 30, 2016, filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly results are available on the Stock Exchange website at www.bseindia.com and also available on the Company's website i.e. www.goodyear.co.in/about-us/investor-relations.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of January 1, 2015.
3. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. The Ind AS compliant corresponding figures for 3 months ended in the previous year (June 30, 2015) have not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The statement does not include Ind AS compliant results for the preceding quarter and previous year (15 months) ended March 31, 2016 as the same is not mandatory as per SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
6. The Accounting Year of the Company was changed from January-December to April-March in line with the provisions of the Companies Act, 2013. Accordingly, previous year's annual financial statements of the Company were for a period of fifteen months, from January 1, 2015 to March 31, 2016 and are therefore the results for the current period are not comparable with those of the previous periods.
7. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

| Particulars | 3 months ended June 30, 2015 (INR in lakhs) |
|---|---|
| Net Profit as per Previous GAAP (Indian GAAP) | 3,627 |
| Effect of measurement of security deposits at amortised cost using effective interest rate | * |
| Reclassification of actuarial loss on defined benefit plans to Other Comprehensive Income (net of tax Rs. 12 lakhs) | 22 |
| Depreciation on machinery spares capitalised | (3) |
| Revenue recognised on redemption of reward points by the customers | 21 |
| Expense recognised on redemption to reward points by the customers | (21) |
| Re-measurement loss on obligations under Share Based Payment Plans (Stock Appreciation Rights) | 61 |
| Net Profit as per Ind AS | 3,707 |
| Other comprehensive income, net of income tax | (22) |
| Reclassification of actuarial loss on defined benefit plans to Other Comprehensive Income (net of tax Rs. 12 lakhs) | (22) |
| Total comprehensive income for the period | 3,685 |

*amount below the rounding off norm adopted by the company.

For GOODYEAR INDIA LIMITED

Place: New Delhi
Date: August 30, 2016

Sd/-
(Leopoldo Estefano Maggiolo Gonzalez)
Chief Financial Officer

Sd/-
(Rajeev Anand)
Vice Chairman & Managing Director