

Chartered Accountants

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF GOODYEAR INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Goodyear India Limited** ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kanav Kumar

Kanav Kumar
(Partner)
(Membership No.: 507230)
UDIN:25507230BMOMJH6077

Place: Gurugram
Date: November 06, 2025

GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana
Telephone: 0129-6611000 Fax: 0129-2305310, E-mail: gyl_info@goodyear.com, Website: www.goodyear.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	(Rs. in Lakhs)					
		Current 3 months ended (30/09/2025)	Previous 3 months ended (30/06/2025)	Corresponding 3 months ended (30/09/2024)	Year to date figures for current period ended (6 Months) (30/09/2025)	Year to date figures for Corresponding period ended (6 Months) (30/09/2024)	Year to date figures for previous year ended (12 Months) (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	59,846	65,622	68,225	125,268	137,363	280,805
2	Other Income	454	467	485	921	878	1,752
	Total Income	60,100	66,089	68,710	126,189	138,241	282,557
3	Expenses						
	(a) Cost of materials consumed	20,099	20,737	28,077	47,436	55,542	109,015
	(b) Purchase of stock-in-trade	20,270	18,753	21,775	39,023	42,726	80,334
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,430	2,051	1,046	3,481	2,999	1,813
	(d) Employee benefits expense	5,125	5,046	4,963	10,171	9,889	19,263
	(e) Finance costs	130	128	91	256	186	468
	(f) Depreciation and amortisation expense	1,257	1,268	1,388	2,525	2,774	5,475
	(g) Other expenses	9,437	10,212	9,255	19,849	18,665	38,121
	Total expenses	58,348	64,193	66,595	122,541	132,781	255,089
4	Profit/(loss) before tax	1,752	1,896	2,115	3,648	5,460	7,468
5	Tax expense						
	- Current tax	452	592	572	1,044	1,094	1,630
	- Deferred tax	(7)	(107)	(31)	(114)	289	326
6	Profit/(loss) for the period/ year	1,307	1,411	1,574	2,718	4,077	5,512
7	Other comprehensive income/(loss)						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans	1	(34)	(37)	(33)	(9)	131
	(ii) Income tax related to above item	(1)	9	9	8	2	(33)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	0	(25)	(28)	(25)	(7)	98
8	Total comprehensive income/(loss) for the period/year	1,307	1,386	1,546	2,693	4,070	5,610
9	Earnings/(loss) per share (of Rs.10/- each) (not annualised):						
	(a) Basic (Rs.)	5.67	6.12	6.82	11.78	17.67	23.90
	(b) Diluted (Rs.)	5.67	6.12	6.82	11.78	17.67	23.90
	Nominal value per Equity Share (Rs.)	10	10	10	10	10	10
	See notes to the financial results below						



Bhandari

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1 Statement of Assets and Liabilities

Particulars	(Rs. In Lakhs)	
	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	33,136	33,983
Capital work in progress	2,888	3,837
Right of use assets	2,574	2,748
Intangible assets	3	6
Financial Assets		
i. Other financial assets	727	683
Other non-current assets	1,006	1,393
Deferred tax assets (net)	36	-
Current tax assets (net)	2,750	2,821
Total non-current assets	43,120	45,271
Current assets		
Inventories	24,498	28,596
Financial assets		
i. Trade receivables	26,491	28,297
ii. Cash and cash equivalents	17,244	18,995
iii. Bank balances other than (i) above	453	420
iv. Other financial assets	1,249	1,060
Other current assets	851	1,702
Total current assets	72,786	79,100
Total assets	115,906	124,371
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,307	2,307
Other Equity	55,170	57,988
Total Equity	57,477	60,295
Liabilities		
Non-current liabilities		
Financial Liabilities		
i. Lease liabilities	2,381	2,531
Provisions	2,955	2,873
Deferred tax liabilities (net)	-	87
Other non-current liabilities	128	62
Total non-current liabilities	5,464	5,553
Current liabilities		
Financial liabilities		
i. Lease liabilities	398	384
ii. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,160	1,204
- Total outstanding dues of creditors other than micro enterprises and small enterprises		45,174
iii. Other financial liabilities	40,348	
Provisions	6,120	6,419
Other current liabilities	1,835	1,807
Total current liabilities	3,104	3,535
Total liabilities	52,965	58,523
Total equity and liabilities	58,429	64,076
Total equity and liabilities	115,906	124,371



Abhandani

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2 Cash Flow Statement for the half year ended September 30, 2025

Particulars	(Rs. in Lakhs)	
	Half Year ended September 30, 2025 (Unaudited)	Half Year ended September 30, 2024 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	3,648	5,460
Adjustments for:		
Depreciation and amortisation expense	2,525	2,774
Finance costs	256	186
Interest income	(360)	(319)
Provision for doubtful debts and other current assets	18	24
Net exchange differences gain/ (loss)	14	2
Change in operating assets and liabilities:		
(Increase)/ decrease in trade receivables	(209)	(7,399)
(Increase)/ decrease in inventories	4,098	3,317
Increase/ (decrease) in trade payables	(4,087)	9,374
(Increase)/ decrease in other non-current assets	344	-
(Increase)/ decrease in other current assets	851	383
Increase/ (decrease) in provisions	77	163
Increase/ (decrease) in other current liabilities	(431)	(533)
Increase/ (decrease) in other financial liabilities	(286)	(13)
Increase/ (decrease) in other non-current liabilities	66	62
(Increase)/ decrease in other financial assets	(197)	238
Cash generated from operations	5,527	13,719
Income taxes paid	(973)	(1,531)
Net cash inflow/ (outflow) from operating activities (a)	4,554	12,188
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(726)	(1,252)
Sale for property, plant and equipment	(4)	-
Interest received	354	284
Net cash inflow / (outflow) from investing activities (b)	(376)	(968)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(82)	(84)
Repayment of lease liabilities	(334)	(247)
Dividends paid	(5,513)	(3,460)
Net cash inflow / (outflow) from financing activities (c)	(5,929)	(3,791)
Net (decrease)/increase in cash and cash equivalents (a+b+c)	(1,751)	7,429
Cash and cash equivalents at beginning of the year	18,995	11,906
Cash and cash equivalents at end of the year	17,244	19,335
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of:		
Cheques on hand	428	397
Bank balances - Current accounts	3,033	5,803
- Exchange Earners' Foreign Currency (EEFC) account	83	25
- Demand deposits (Original maturity less than 3 months)	13,700	13,110
Total	17,244	19,335

Notes to the financial results (contd.):

- The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- The Company is engaged in the business of sales of automotive tyres, tubes and flaps. The Company sells tyres of its own brand "Goodyear". The Chief Operating Decision Maker (CODM), Managing Director, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108 for classification as an operating segment, hence there is only one operating segment namely, "Automotive tyres, tubes & flaps".
- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2025. The financials results for the quarter and half year ended September 30, 2025 have also been subjected to limited review by the Statutory Auditors of the Company.

For GOODYEAR INDIA LIMITED

Place: Gurugram
Date: November 06, 2025

Arvind Bhandari
Chairman & Managing Director

