

GOODYEAR INDIA LIMITED
CIN: L25111HR1961PLC008578

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana
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EXTRACT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019
(Rs. in Lakhs)

Particulars	Current 3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Preceding 3 months ended (31/03/2018)	Year to date figures for current year ended (12 Months) (31/03/2019)	Year to date figures for previous year ended (12 Months) (31/03/2018)
	(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
1. Total Income from Operations	43,272	47,488	39,009	194,960	174,262
2. Net Profit for the period (before tax, exceptional and / or extraordinary items)	4,223	3,363	3,377	15,814	19,928
3. Net Profit for the period before tax (after exceptional and / or extraordinary items)	4,223	3,363	3,377	15,814	19,928
4. Net Profit for the period after tax (after exceptional and / or extraordinary items)	2,686	2,169	2,198	10,207	12,996
5. Total Comprehensive Income for the period Comprising Profit for the period (after tax) and Other Comprehensive Income (loss) (after tax)	2,693	2,120	2,253	10,108	12,981
6. Paid-up equity share capital (Face Value of Rs.10/- per share)	2,307	2,307	2,307	2,307	2,307
7. Reserves (excluding revaluation reserves) as shown in the audited balance sheet of the previous year				77,912	68,401
8. Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (not annualised):					
a) Basic (Rs.)	11.64	9.40	9.53	44.25	56.34
b) Diluted (Rs.)	11.64	9.40	9.53	44.25	56.34

Note:

- The above is an extract of the detailed format of the Standalone Unaudited Financial Results for the quarter and year ended March 31, 2019, filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the Standalone Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com and also available on the Company's website i.e www.goodyear.co.in/about-us/investor-relations.
- The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Company is engaged in the business of sales of automotive tyres, tubes and flaps. The Company sells tyres of its own brand "Goodyear". The Chief Operating Decision Maker (CODM), Managing Director, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108 for classification as an operating segment, hence there is only one operating segment namely, "Automotive tyres, tubes & flaps".
- In 2008, the State of Haryana (the State) introduced the "Entry Tax Act" ("Act"), which the Punjab and Haryana High Court declared as 'Unconstitutional'. The State did not frame and notify enabling "Entry Tax Rules", and no notice or demand has been received to date by the Company. Accordingly, the amount of liability, if any, under the Entry Tax Act involved has not been quantified by the Company. On November 11, 2016, the nine Judges Bench of Hon'ble Supreme Court held that the State Governments do have right to levy an 'Entry Tax', however (i) whether States have enacted correct legislations in alignment with Indian Constitutional provisions (ii) whether such taxes demanded by State Governments were actually used for intended development of local area and (iii) the interpretation of the word "Local Area" were among questions not addressed by the November 11, 2016 ruling, but instead are to be heard by Hon'ble Divisional Bench of the Supreme Court individually for each state, on merits. The above mentioned matter heard by the Hon'ble Divisional Bench of the Supreme Court and were remanded back to the Punjab and Haryana High Court and directed that fresh petitions should be filed by the parties, based on the above principles given by the nine Judges Bench of Supreme Court. The Company has filed its fresh petition in May 2017 and based on legal opinion have considered this as contingent liability at this stage.
- The Board of Directors has recommended a dividend @ Rs.13 per equity share of a face value of Rs. 10/- each. The dividend, if declared, at the ensuing Annual General Meeting will be paid to those shareholders whose names would appear in the Register of members on August 5, 2019. The dividend would amount to Rs. 2,999 lakhs and Rs. 616 lakhs would be payable as tax thereon. The register of members and share transfer books will remain closed from August 6, 2019 to August 12, 2019 (both days inclusive).
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2019.
- The figures of last quarter of current and previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

For GOODYEAR INDIA LIMITED

Place: New Delhi
Date: May 29, 2019

Sd/-
(Rajeev Anand)
Chairman & Managing Director

Sd/-
(Mitesh Mittal)
Chief Financial Officer
& Finance Director

