

GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578

Registered Office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana.
Telephone: 0129-6611000 Fax: 0129-2305310, E-mail: gyl_info@goodyear.com, Website: www.goodyear.co.in

EXTRACT OF STANDALONE RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lakhs)

Particulars	Current 3 Months ended (30.06.2017)	Preceding 3 months ended (31.03.2017)	Corresponding 3 months ended in the previous year (30.06.2016)	Year to date figures for previous year ended (12 Months) (31.03.2017)
	(Unaudited)	Refer Note 4	(Unaudited)	(Audited)
1. Total income from operations	51,560	36,787	45,791	166,001
2. Net Profit for the period (before tax, exceptional and/or extraordinary items)	4,354	2,809	6,268	19,561
3. Net Profit for the period before tax (after exceptional and/or extraordinary items)	4,354	2,809	6,268	19,561
4. Net Profit for the period after tax (after exceptional and/or extraordinary items)	2,845	1,810	4,128	12,737
5. Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (loss) (after tax))	2,787	1,835	4,038	12,628
6. Paid-up equity share capital (Face Value of Rs. 10/- per share)	2,307	2,307	2,307	2,307
7. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised):				
a) Basic (Rs.)	12.33	7.85	17.89	55.22
b) Diluted (Rs.)	12.33	7.85	17.89	55.22

Note:

1. The above is an extract of the detailed format of Quarterly Results for the Quarter ended June 30, 2017, filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly results are available on the Stock Exchange website at www.bseindia.com and also available on the Company's website www.goodyear.co.in/about-us/investor-relations.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standard) amendment rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. In 2008, the State of Haryana (the State) introduced the "Entry Tax Act" ("Act"), which the Punjab and Haryana High Court declared as "Unconstitutional". The State did not frame and notify enabling "Entry Tax Rules", and no notice or demand has been received to date by the Company. Accordingly, the amount of liability, if any, under the Entry Tax Act involved has not been quantified by the Company. On November 11, 2016, a 9 Judges Bench of Hon'ble Supreme Court held that the state governments do have right to levy an 'Entry Tax', however (i) whether states have enacted correct legislations in alignment with Indian Constitutional provisions (ii) whether such taxes demanded by state governments were actually used for intended development of local area and (iii) the interpretation of the word "Local Area" were among questions not addressed by the November 11 ruling, but instead are to be heard by Hon'ble Divisional Bench of the Supreme Court individually for each state, on merits. The above mentioned matter heard by the Hon'ble Divisional Bench of the Supreme Court and remanded back to the Punjab and Haryana High Court and directed that fresh petitions should be filed by the parties, based on the above principal given by 9 Judges Bench of Supreme Court. The Company has filed its fresh petition and based on legal opinion, is of the view that the Company has a strong case.
4. The figures for the last quarter (Quarter ended March 31, 2017) are the balancing figures between Audited figures in respect of the full financial year (twelve months ended March 31, 2017) and the published year to date figures to the third quarter (Quarter ended December 31, 2016) of the preceding financial year.

For GOODYEAR INDIA LIMITED

Place: Faridabad
Date: August 9, 2017

Sd/-
(Leopoldo Estefano Maggolo Gonzalez)
Finance Director

Sd/-
(Rajeev Anand)
Vice Chairman & Managing Director

financial express August 10, 2017