

GOODYEAR

GOODYEAR INDIA LIMITED

(CIN: L25111HR1961PLC008578)

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021 (Rs. in Lakhs)

Particulars	Current 3 months ended (30/09/2021)	Preceding 3 months ended (30/06/2021)	Corresponding 3 months ended (30/09/2020)	Year to date figures for current period ended (6 Months) (30/09/2021)	Year to date figures for Corresponding period ended (6 Months)	Year to date figures for previous year ended (12 Months) (31/03/2021)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	70,464	53,966	48,663	124,430	72,001	181,429
2 Net Profit for the period (before tax, exceptional and/or extraordinary items)	5,252	3,599	6,489	8,851	5,889	18,317
3 Net Profit for the period before tax (after exceptional and/or extraordinary items)	5,252	3,599	6,489	8,851	5,889	18,317
4 Net Profit for the period after tax (after exceptional and/or extraordinary items)	3,916	2,689	4,856	6,605	4,407	13,626
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (loss) (after tax)]	3,867	2,607	4,919	6,474	4,453	13,835
6 Paid-up equity share capital (Face Value of Rs.10/- per share)	2,307	2,307	2,307	2,307	2,307	2,307
7 Reserve (excluding revaluation reserve) as shown in the audited balance sheet of the previous year.						81,650
8 Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (not annualised):						
a) Basic (Rs.)	16.98	11.66	21.05	28.63	19.10	59.07
b) Diluted (Rs.)	16.98	11.66	21.05	28.63	19.10	59.07

NOTES:

- The above is an extract of the detailed format of the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the Standalone Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com and also available on the Company's website i.e www.goodyear.co.in/investor-relations.
- The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- The Company is engaged in the business of sales of automotive tyres, tubes and flaps. The Company sells tyres of its own brand "Goodyear". The Chief Operating Decision Maker (CODM), Managing Director, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108 for classification as an operating segment, hence there is only one operating segment namely, "Automotive tyres, tubes & flaps".
- The Company has considered the ongoing possible effects that may result from the pandemic relating to COVID 19 on the carrying amount of all assets and liabilities as at September 30, 2021. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financials results has used internal and external sources on the expected future performance of the Company. The Company has made assessment of its liquidity position for the current period and expects that the carrying amount of these assets / liabilities will be recovered / settled and subsequent liquidity is available to fund the business operations for at least another 12 months. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results and would be recognized prospectively.
- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021. The financials results for the quarter ended September 30, 2021 have been reviewed by the Statutory Auditors of the Company and they have expressed an unmodified conclusion thereon.

Place: Noida

Date: November 11, 2021

For GOODYEAR INDIA LIMITED

Sandeep Mahajan
Chairman & Managing Director

